



Braskem

Solvay Indupa Acquisition

Investor Relations – December 2013



Disclaimer on forward-looking statements

This presentation contains forward-looking statements. These forward-looking statements are not solely historical data, but rather reflect the targets and expectations of Braskem's management. The terms "anticipate," "believe," "expect," "foresee," "intend," "plan," "estimate," "project," "aim" and similar terms are used to indicate forward-looking statements. Although we believe these forward-looking statements are based on reasonable assumptions, they are subject to various risks and uncertainties and are prepared using the information currently available to Braskem.

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Transaction details

Acquisition of Solvay Indupa

- On December 17, Braskem signed an agreement with Solvay Argentina for the acquisition of its stake in Solvay Indupa, corresponding to 70.59% of the total and voting capital, for the price of US\$ 0.085/share
- The Acquisition price is based on the Enterprise Value of US\$290 million
- The Acquisition's conclusion is subject to approval by Brazil's antitrust authorities

Solvay Indupa:

- Brazil – Santo André, São Paulo
 - 1 PVC plant (300 kton) and 1 integrated Chlor-Alkali plant producing Caustic Soda (170 kton)
- Argentina – Bahía Blanca, Buenos Aires
 - 1 PVC plant (240 kton) and 1 integrated Chlor-Alkali plant producing Caustic Soda (180 kton)

Rationale:

- Strengthen Braskem's position in vinyls
- Support the vinyls chain: PVC is one of the fastest growing thermoplastic resins in the Mercosur region
- Gain an industrial presence in Argentina, one of the region's main consumer markets, reinforcing Braskem's strategy of combining investments with new alternative sources of competitive feedstock

Assets to be acquired



Belgium

Solvay S.A.

100%

ANSES

16.00%

Solvay Argentina S.A.

70.59%

Free-Float

13.41%



Argentina

Albanesi S.A.

42%

Solvay Indupa S.A.I.C.

58%

Solalban Energia S.A.

100%



Brazil

Solvay do Brasil S.A.

- Acquisition by **Braskem** of the 70.59% interest held by Solvay Argentina S.A. in Solvay Indupa S.A.I.C.

Benefits and strategic drivers

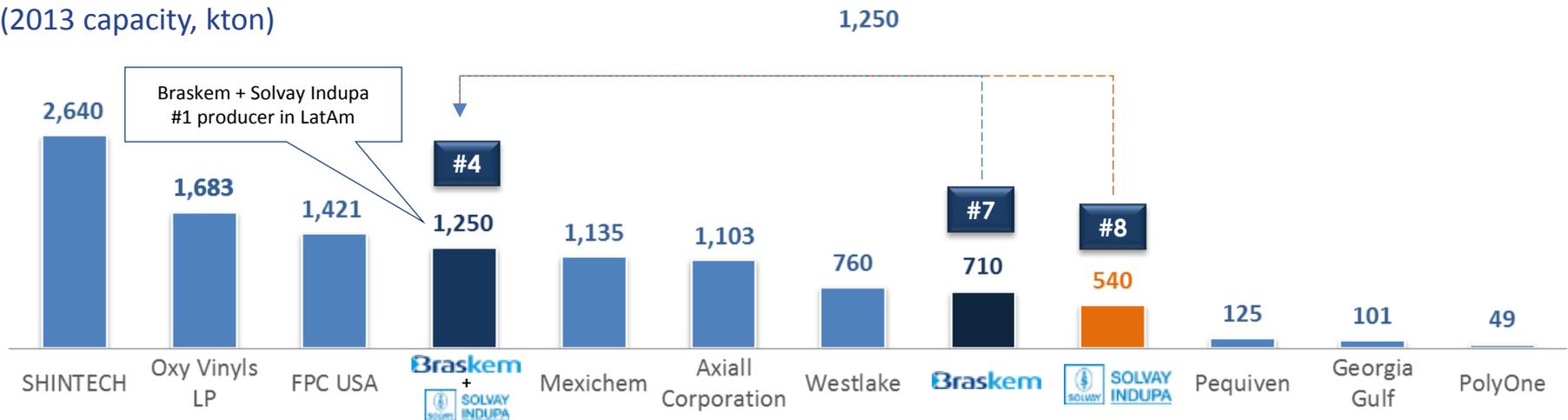
Acquisition of Solvay Indupa

- Leadership in PVC and Caustic Soda in the regional market and relevant position in the Americas
- Regional expansion of the industrial operation
 - ✓ Assets in São Paulo are strategically located close to the largest consumer market in Brazil
 - ✓ Access to PVC and Caustic Soda markets in Argentina, one of the main consumer markets in South America
 - ✓ Diversification of feedstock and energy sources (gas-based in Argentina)
- Complementary product portfolio
- Value creation through the capture of potential synergies in logistics and industrial operations

Stronger presence in the region

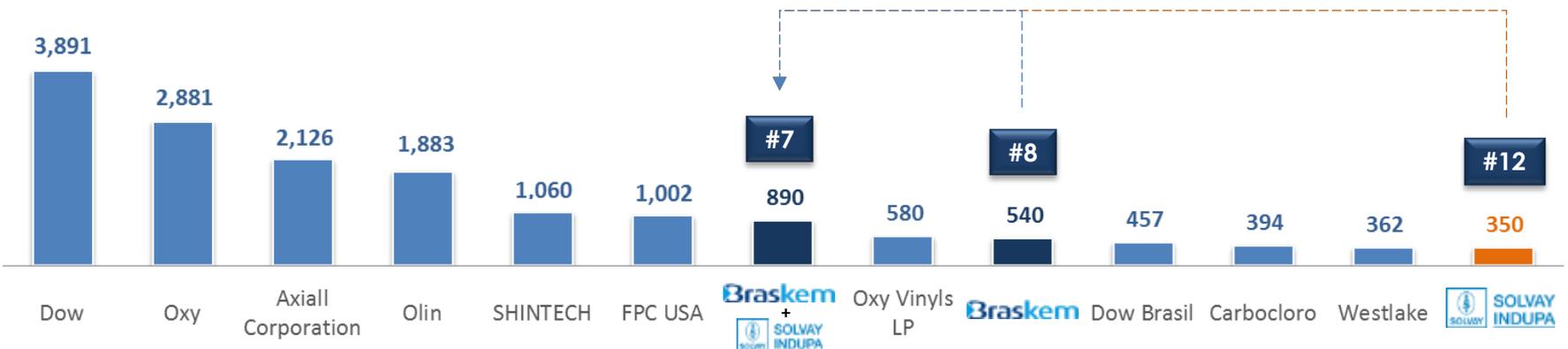
Ranking of PVC Capacity in the Americas

(2013 capacity, kton)



Ranking of Caustic Soda Capacity in the Americas

(2013 capacity, kton)



Braskem post-acquisition

Key Figures

(2013 LTM* Pro-forma):

Net Revenue R\$40 billion (US\$19 billion)

EBITDA R\$5 billion (US\$2.4 billion)

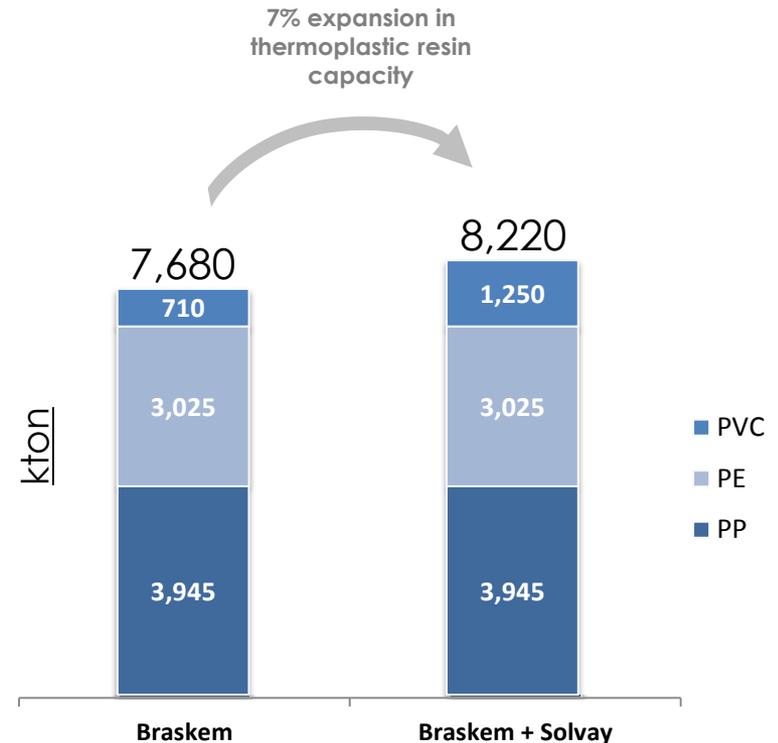
Total Assets R\$47 billion (US\$21 billion)

*LTM: Oct/12 to Sep/13

Profile:

40 petrochemical plants: 31 in Brazil, 2 in Argentina, 5 in USA and 2 in Germany

Traded on 4 stock exchanges:
BM&FBovespa, NYSE, Latibex and
Argentina (Solvay Indupa)



Next steps / Conclusion

Next steps

- Assessment of the Acquisition by the Brazilian antitrust agency - CADE
- Submission to CNV (Argentina's securities commission) the request to register a Public Tender Offer for the acquisition of 121,829,696 shares, representing 29.41% of the capital of Solvay Indupa
- Settlement and implementation of the Acquisition following approval by CADE
- Assessment of the acquisition by Argentina's antitrust agency - CNDC

Conclusions

- Expansion in attractive markets
- Assets located near consumer markets
- Diversification of feedstock base and future synergies capture
- Maintenance of financial health