



Bernardo Gradin
CEO

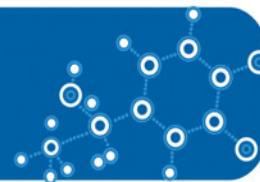
Carlos Fadigas
CFO

ODEBRECHT

Braskem

BR
PETROBRAS

Forward-looking Statements

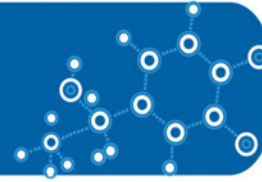


This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of Braskem. These are merely projections and, as such, are based exclusively on the expectations of Braskem's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in Braskem filed disclosure documents and are, therefore, subject to change without prior notice.

The securities offered have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The securities offered will not be registered in any other jurisdiction.

This release does not constitute an offer to sell, or the solicitation of an offer to buy or subscribe for not shall there be any sale of or subscription for these securities in any state or jurisdiction in which such offer, solicitation, sale or subscription would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction

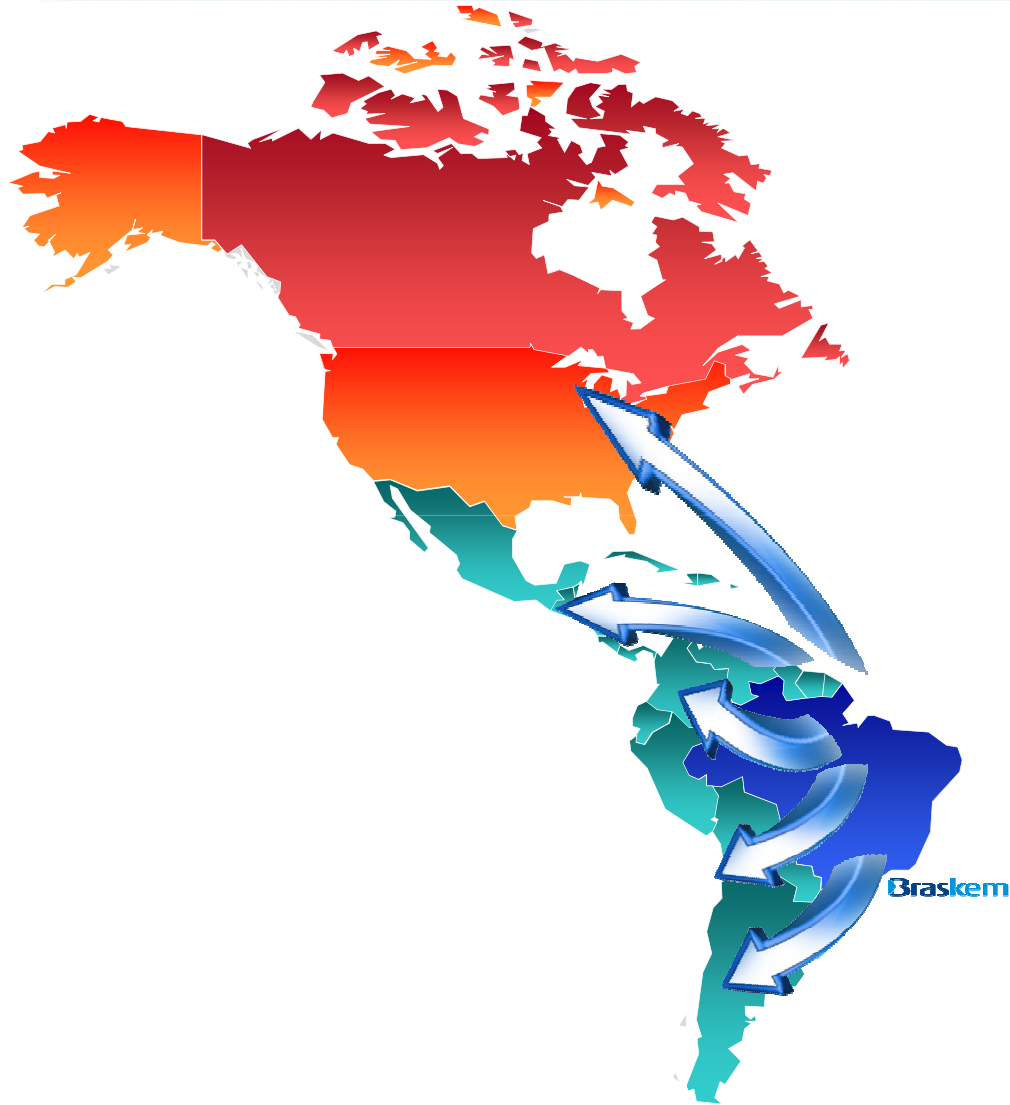
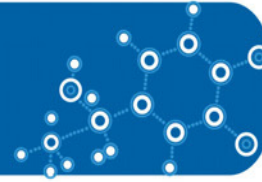
Strategic drivers



- Creation of a world scale player
- Diversification of feedstock supply
- Scale increase and geographic complementarities
- Strengthening of the production chain - petrochemicals and plastics
- Balanced capital structure
- Value creation for all shareholders

Consolidation of Odebrecht and Petrobras shares in their activities in the petrochemical sector, strengthening Braskem and the Brazilian production chain to compete in the international market and ensuring the basis for global growth, consolidating the leadership in the Americas

Strategic direction



Vision 2020 Braskem

Leader in the Americas, rank among the **5 largest petrochemical** companies worldwide



Transaction Stages



1. Creation of BRK Investimentos Petroquímicos SA (BRK) holding Braskem's common shares from Odebrecht (ODB) and Petroquisa (PTB), followed by a capital increase of R\$ 3,5 billion, R\$ 1 billion from ODB and R\$ 2.5 billion from PTB

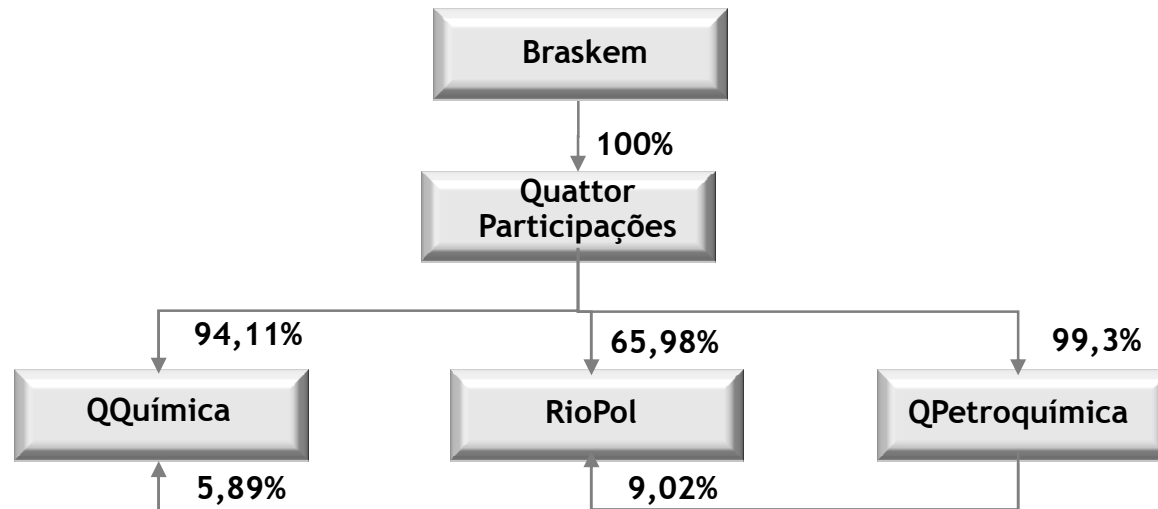


2. Braskem capital increase through Private Offer between R\$ 4.5 billion and R\$ 5 billion, with a minimum subscription of R\$ 3.5 billion assured by BRK. The Offer share price will be R\$ 14.40 per share
3. Braskem acquires Unipar 60% stake of Quattor Participações for R\$ 647.3 million in addition to succeed Unipar in a liability with BNDESPAR

Transaction Stages



- 4. Braskem merges Quattor shares, consolidating Petrobras/Petroquisa 40% interest in Braskem:



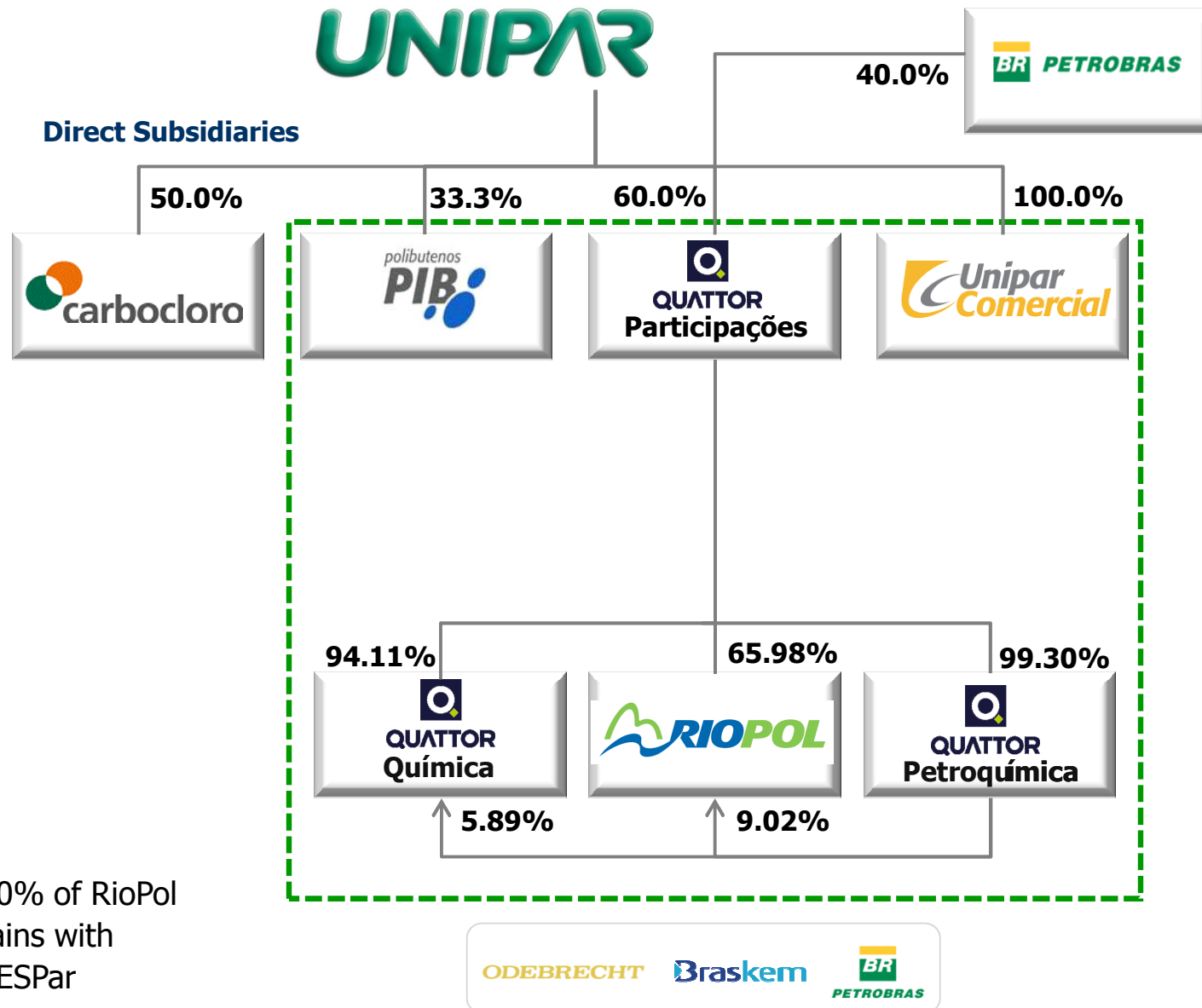
25,00% RioPol permanecem com BNDSPar

- 5. Braskem acquires 33.3% of Polibutenos and 100% of Unipar Comercial for R\$ 52.7 million

These steps of the transaction are expected to be concluded in 120 days

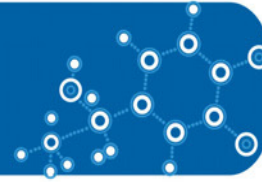


Assets to be acquired



► 25.00% of RioPol remains with BNDESPar

Braskem post transaction



Key Financials (2009 LTM* ProForma):

Gross Revenue	R\$ 25.8 billion
Net Revenue	R\$ 19.4 billion
EBITDA	R\$ 2.9 billion
Total Assets	R\$ 33.5 billion

*LTM: oct/08 to sep/09

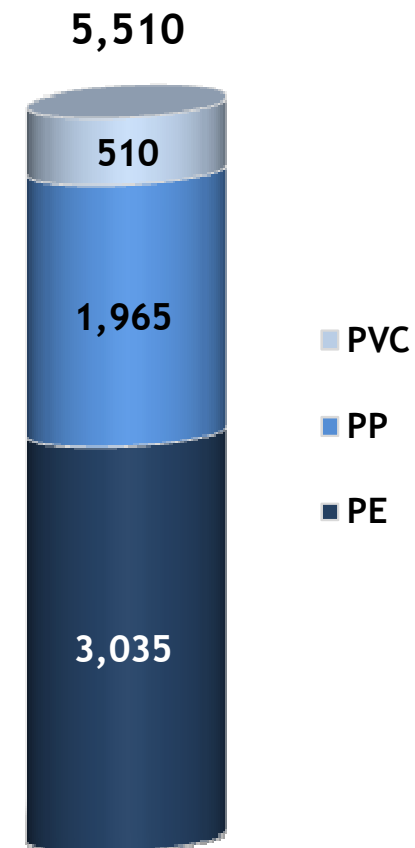
Profile:

26 petrochemical plants with 1st and 2nd generations integration: States of BA, RS, AL, SP, RJ

Listed in 3 stock exchanges:
BM&FBovespa, NYSE and Latibex



Resins capacity (kton/y)

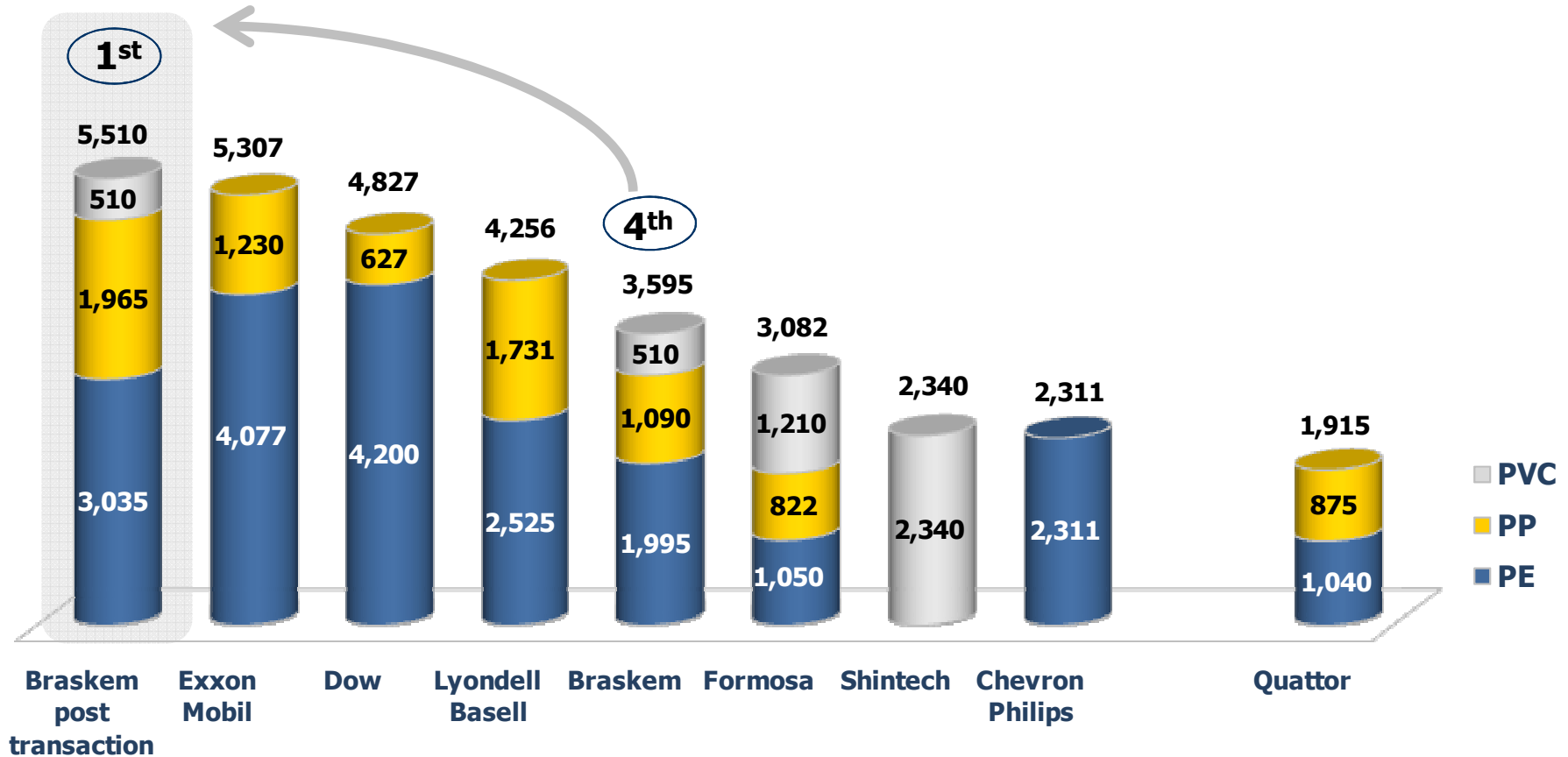


Quattor acquisition places Braskem as #1 resins producer in the Americas...



Production capacity of resins in the Americas, kton/y

2009 basis

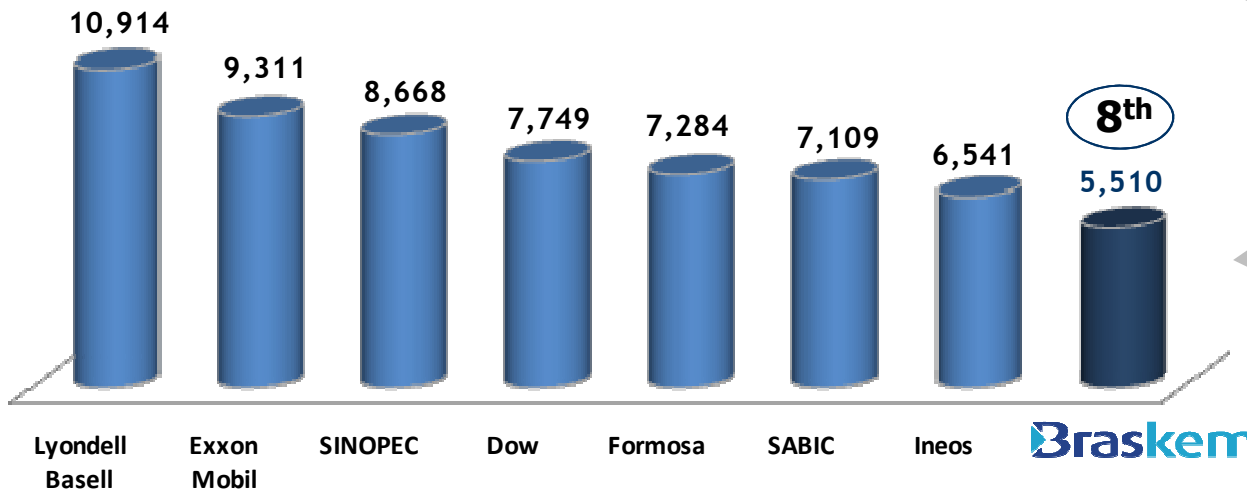
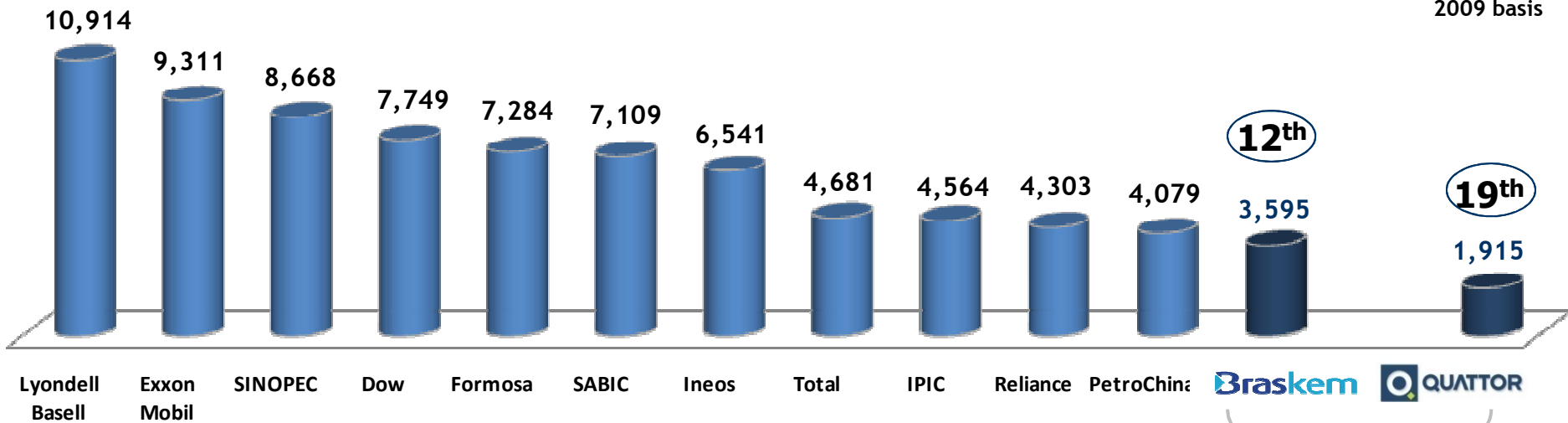


... and in the global ranking, one of the Top 10 in resins



Production capacity of resins (PE, PP, PVC) worldwide, kton/y

2009 basis



Braskem post transaction



Capital structure post transaction



- High liquidity, with availability around R\$9 billion
- Capital structure with leverage (net debt/EBITDA) around 3x
- Opportunity to extend maturities and reduce the cost of debt through renegotiation

	ProForma Sep 09	Estimated Capital Increase R\$4.5bi - Acquisitions	Estimated Capital Increase R\$5bi - Acquisitions
Availabilities	4,274	8,774	9,274
Gross Debt	17,470	17,470	17,470
Net Debt	13,197	8,697	8,197
Net Debt / EBITDA	4.55x	3.00x	2.83x
Shareholders' equity	7,270	11,770	12,270

Partnership in new projects



All corporate and contractual instruments shall be signed within 120 days.

Petroquímica Suape

- 700 kton/y PTA
- 450 kton/y PET
- 240 kton/y textiles polymers

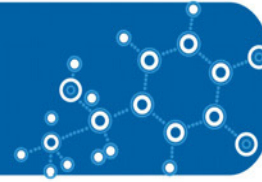
COMPERJ

- 860 kton/y PE
- 850 kton/y PP
- 500 kton/y PTA
- 600 kton/y PET
- 700 kton/y PTX
- 608 kton/y Benzene
- 157 kton/y Butadiene

Braskem

- Suape: integration of the petrochemical Complex businesses into the Company assets
- Comperj: production and marketing of resins and basic petrochemicals
- Maintaining financial solidity

Next steps



- **Implementation of the Transaction**
 - **Braskem's Capital increase**
 - **Acquisition of Unipar stake in Quattor**
 - **Merging of Quattor Participações interest**
 - **Acquisition of 33% Polibutenos and 100% Unipar Comercial**
- **Analysis of the Transaction by CADE**

Financial strength and respect for minority shareholders

Opportunities for internationalization



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