



A World-Class Brazilian Petrochemical Company

BOVESPA: BRKM5

NYSE: BAK

LATIBEX: XBRK

www.braskem.com.br

For more information, visit our website at www.braskem.com.br/ir or contact our IR Department.

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Braskem divulges its new IR team

São Paulo, August, 10, 2006 --- BRASKEM S.A. (BOVESPA: BRKM5; NYSE: BAK; LATIBEX: XBRK), leader in the thermoplastic resins segment in Latin America and one of the three largest Brazilian privately-owned industrial companies, announces its new IR team.

Braskem announces that Luiz Henrique Valverde is the new Investor Relations Director of the company. Valverde is a chemical engineer and has been working in the petrochemical industry for the past 21 years and in IR for 6 years. Luiz Valverde was one of Braskem's IR managers since its creation in August 2002.

The IR team also includes an IR manager, Luciana Ferreira. Luciana has been working at Braskem since last year and her experience in IR dates back to 2000, having worked for two big Brazilian public held companies in the steel and airline industries.

Braskem is deeply thankful to the outstanding contribution given by José Marcos Treiger, who was responsible for the Company's IR team for almost 4 years. We wish him great success in his new professional challenges.

Braskem reaffirms its long term commitment with the capital markets, with the reliability, transparency and impartiality that have always been characteristic in its relationship with investors.

Regards,

Paul Altit
Vice-President of Finance and Investor Relations

Braskem, a world-class Brazilian petrochemical company, is the leader in the thermoplastic resins segment in Latin American, and is among the three largest Brazilian-owned private industrial companies. The company operates 14 manufacturing plants located throughout Brazil, and it has an annual production capacity of 6.0 million tons of petrochemical and chemical products.

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