

The Braskem logo is positioned in the upper right quadrant of the slide. It features a stylized 'B' icon followed by the word 'Braskem' in a bold, white, sans-serif font. The background of the entire slide is a dark, teal-to-blue gradient with a starry, space-like texture. A prominent yellow vertical pipe runs down the left side. Various scientific and chemical symbols are scattered throughout, including 'CO2' in multiple locations, a periodic table of elements on the left, a Bohr-style atomic model, a DNA double helix, a laboratory flask, and a silhouette of a scientist with a glowing headlamp. The overall aesthetic is futuristic and scientific.

New ways to look at the world

Conference Call 4Q10 and 2010

Investor Relations

São Paulo, March 18, 2011

Forward-looking Statements

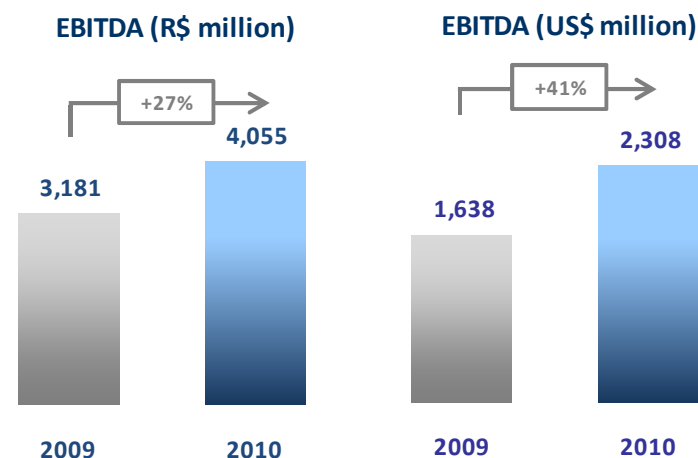
This presentation contains forward-looking statements. These statements are not historical facts and are based on management's objectives and estimates. The words "anticipate", "believe", "expect", "estimate", "intend", "plan", "project", "aim" and similar words indicate forward-looking statements. Although we believe they are based on reasonable assumptions, these statements are based on the information currently available to management and are subject to a number of risks and uncertainties.

The forward-looking statements in this presentation are valid only on the date they are made (December 31, 2010) and the Company does not assume any obligation to update them in light of new information or future developments.

Braskem is not responsible for any transaction or investment decision taken based on the information in this presentation.

Highlights

- ▶ **Braskem's EBITDA** was R\$ 1.1 billion in 4Q10 with a 14.9 % EBITDA margin
- ▶ 2010 **EBITDA** reached **R\$ 4.1 billion**, a **27% growth** over 2009
 - ▶ **Quattor EBITDA** increased 78% reaching **R\$1 billion**
- ▶ Braskem's **domestic resin sales** rose **11%**
- ▶ **2010 Net Income** was **R\$ 1,9 billion**



- ▶ Braskem is committed to its financial solidity:
 - ▶ Debt **prepayment** and long term bonds issue, **lengthened** the average debt term to **12.5 years**
 - ▶ **Net Debt/EBITDA*** ratio fell from 3.59x (Dec/09 pro forma) to **2.43x** in Dec/10
- ▶ The Administrative Council of Economic Defense (**CADE**), **approved** without restrictions the acquisition of Quattor
 - ▶ **Synergies** from the acquisition are expected to **R\$377** million in annual **EBITDA** for **2011**
- ▶ Ethylene XXI Project – Mexico
 - ▶ Letters of interest for the finance of the project surpassed its financing needs
 - ▶ **Strategic partnership** with Lyondell Basell for the use of the **technology** at the **polyethylene** plants

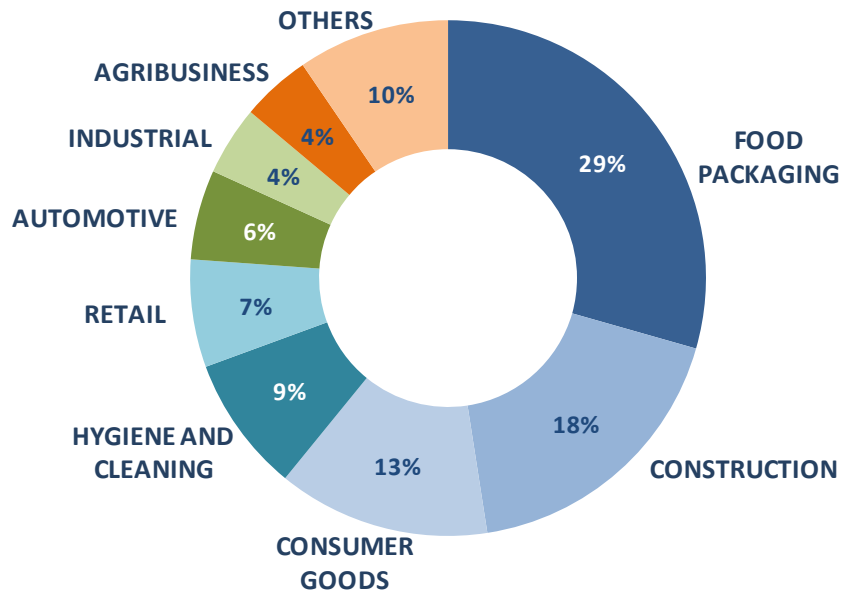
*Last 12 Months EBITDA (LTM)

Domestic market performance

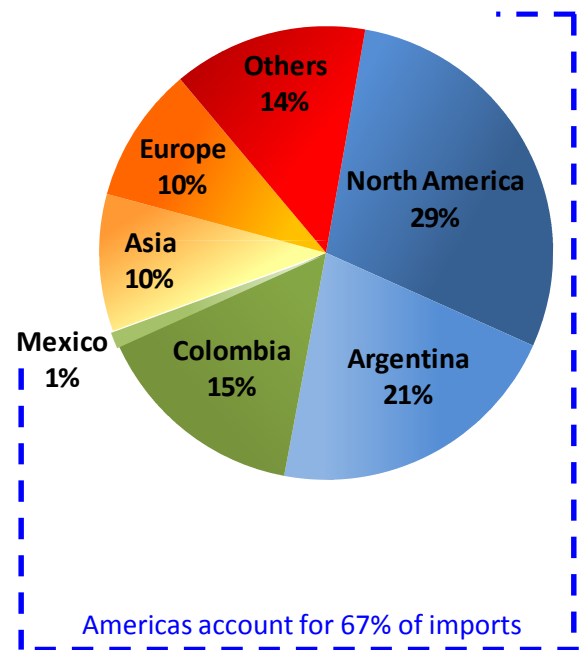
▶ Domestic Resins Performance – 4Q10 Vs. 3Q10



▶ Braskem's Sales Profile – 2010



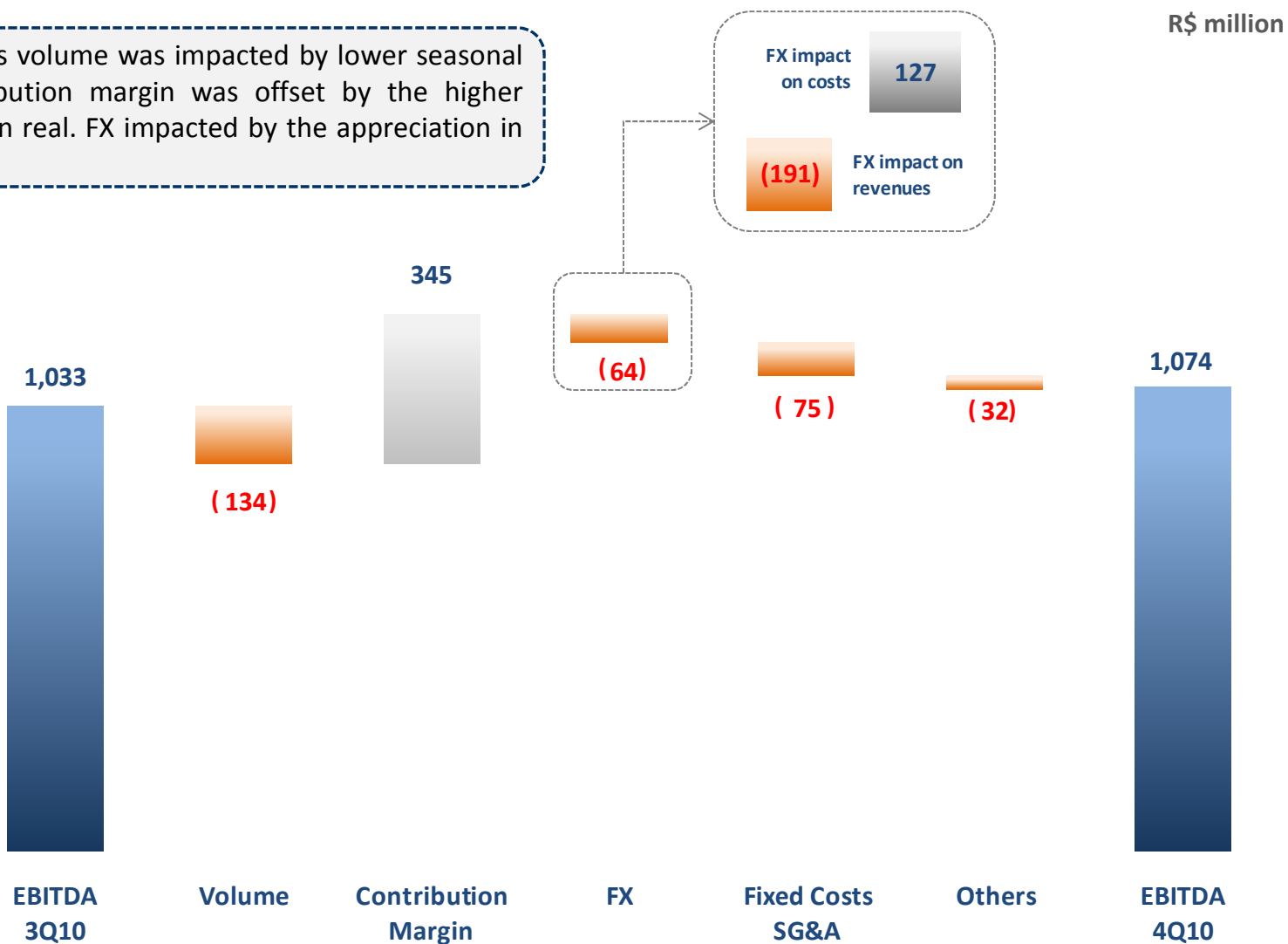
▶ Origin of Imports in 2010 (PE, PP and PVC)



✓ Imports continued to represent 26% of the domestic market

EBITDA performance: 4Q10 vs. 3Q10

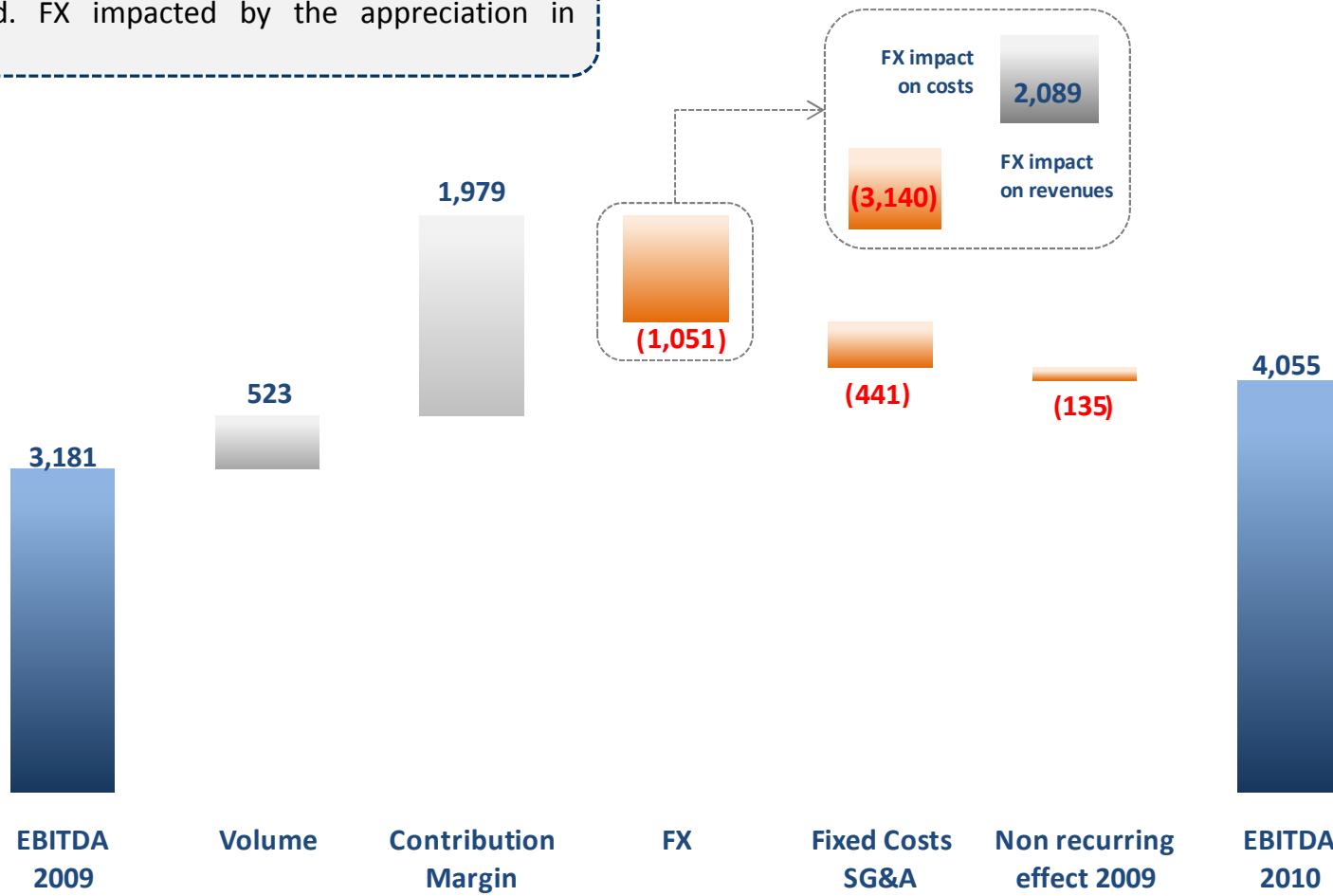
✓ Although sales volume was impacted by lower seasonal demand, contribution margin was offset by the higher prices in Brazilian real. FX impacted by the appreciation in Brazilian real.



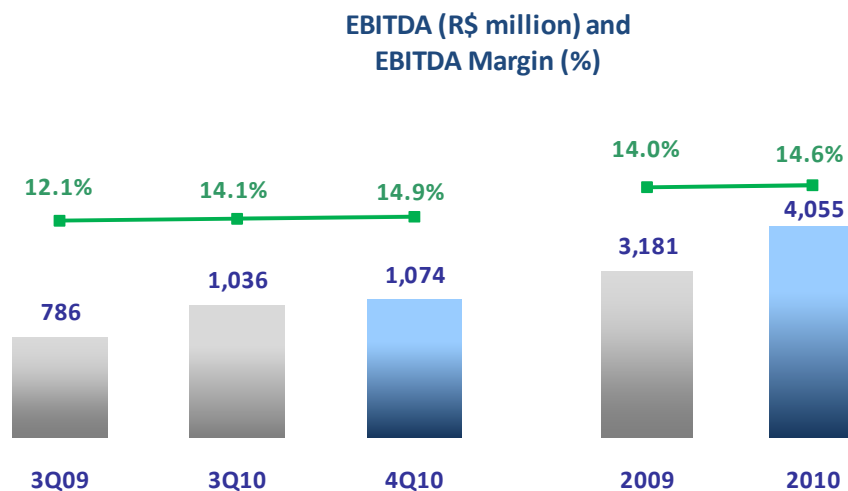
EBITDA performance: 2010 vs. 2009

R\$ million

✓ Contribution margin was positive impacted by the higher sales volume and the improvement in resin-naphtha spread. FX impacted by the appreciation in Brazilian real.



Strong cash generation and competitive margins

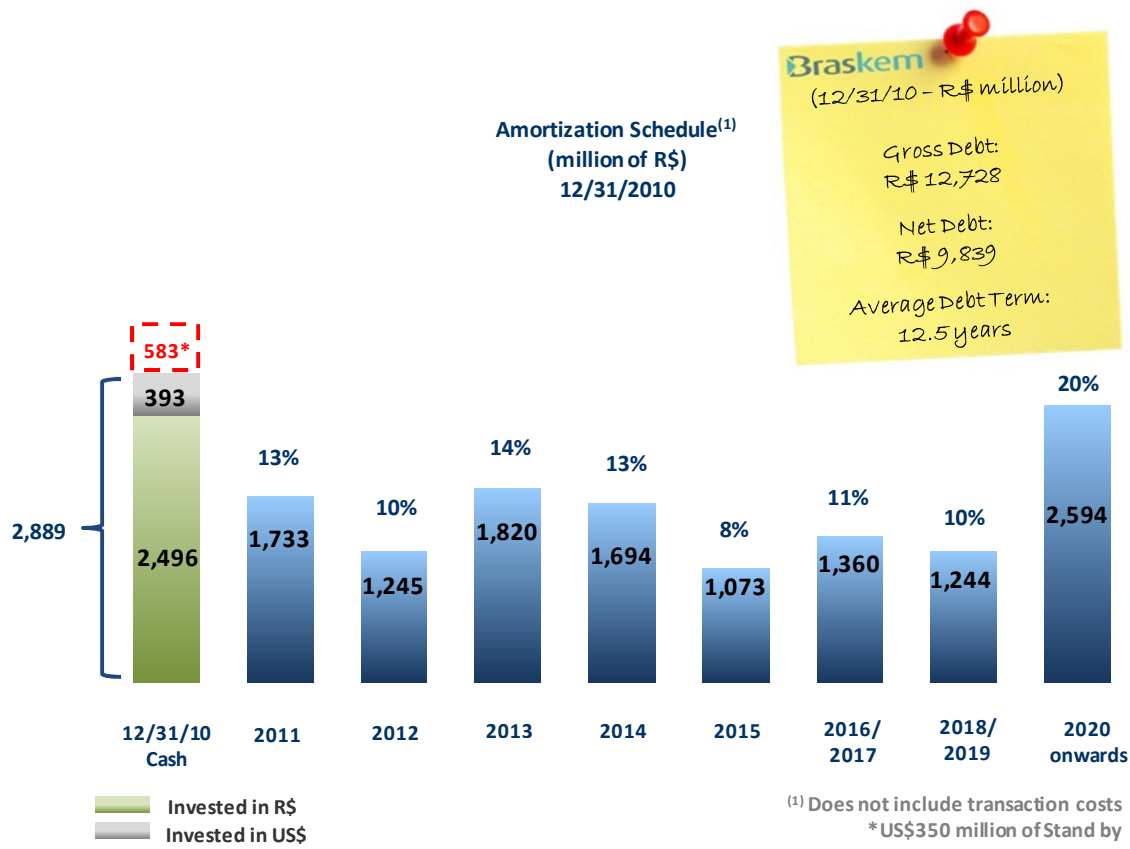


Braskem

- ✓ Improvement in the operational efficiency of Quattor assets;
- ✓ Brazilian domestic demand growth with higher prices of resins and basic petrochemicals;
- ✓ Strong cash generation despite the petrochemical industry downcycle.

R\$ Million	4Q10 (A)	3Q10 (B)	4Q09 (C)	Chg. (A)/(B)	Chg. (A)/(C)	2010 (D)	2009 (E)	Chg. (D)/(E)
Net Financial Result	(541)	183	(981)	-	-45%	(1,618)	266	-
Foreign Exchange Variation (FX)	106	638	166	-83%	-36%	405	2,782	-85%
Monetary Variation (MV)	(65)	(40)	(140)	63%	-54%	(355)	(511)	-31%
Net Financial Result	(583)	(416)	(1,006)	40%	-42%	(1,668)	(2,005)	-17%

Leverage decrease and longer average debt term

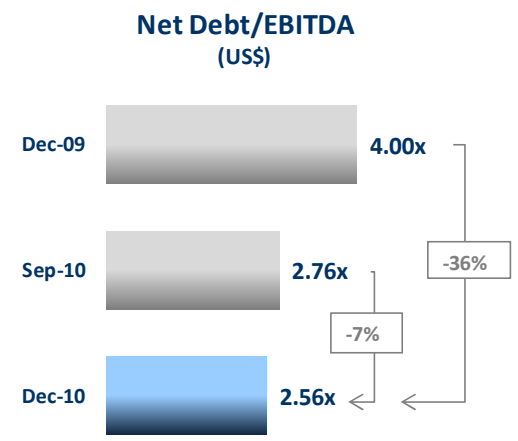
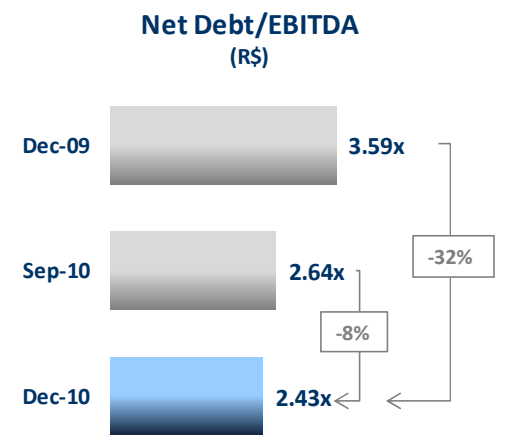


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(12/31/10 - R\$ million)

Gross Debt:
R\$ 12,728

Net Debt:
R\$ 9,839

Average Debt Term:
12.5 years



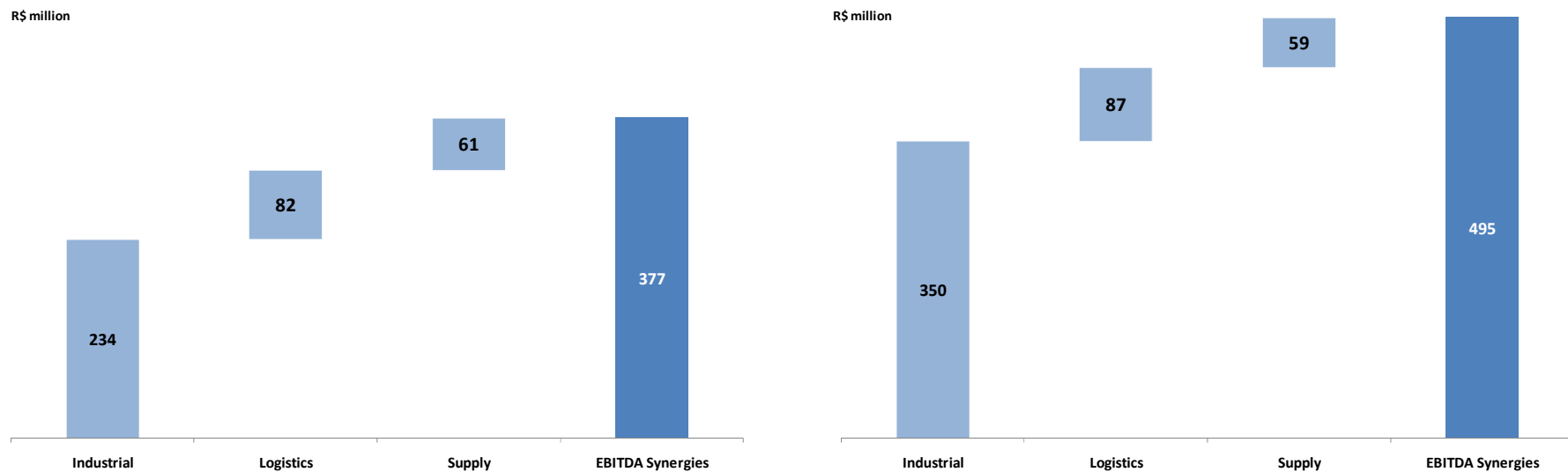
Issue of US\$450 million in perpetual bonds, project finance prepayment and others financing operations lengthened the average debt term to 12.5 years

⁽¹⁾ Does not include transaction costs
* US\$350 million of Stand by

Synergies from Quattor acquisition totaling R\$377 million in EBITDA for 2011

2011 EBITDA*: R\$377 million

2012 EBITDA*: R\$495 million



Identification of new opportunities, efficient and rapid implementation of initiatives to capture synergies

- ✓ Integrated planning for industrial units
- ✓ Centralized maintenance plan assets strategy
- ✓ Optimization of freight and gains in distribution and storage
- ✓ Joint purchase of materials for industrial operations

2011 Capex and Projects

Ethylene XXI (JV Braskem and IDESA) – Mexico

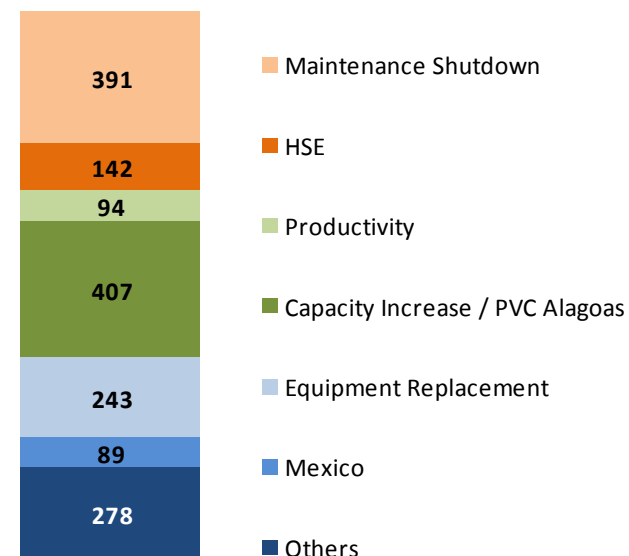
- Startup: January 2015
 - PEMEX guarantees the supply of ethane
 - Integrated project: 1 Mton/year ethylene and 1Mton/year PEs
 - Investment: US\$ 2.5 billion (project finance)
 - Mexico imports 68% of its total PE demand (1.8 Mton/year)
 - Financial advisor: Sumitomo
 - Strategic partnership with Ineos and Lyondell Basell for the use of the technology at the PE plants
 - More than US\$5 billion in letters of interest for the project finance
- ▶ 2011 Focus
- Cracker technology definition
 - Structuring of the Project Finance
 - Conclusion of the engineering and construction agreement

PVC Alagoas - Brazil

- ▶ Characteristics:
- Startup: May 2012
 - Expansion of 200 kton/y in PVC capacity
 - Investments of US\$470 million and expected NPV ~US\$450 million
 - Approval of a financing line of up to R\$525 million from BNDES and R\$200 million from BNB

Investments (R\$ million)

1,644



2011e

Outlook and Priorities

Petrochemical Market

- ▶ Political instability in Arab countries and oil price volatility
- ▶ Global petrochemical scenario continues to be marked by recovery, but oversupply is still expected for 2011. Mitigating factors:
 - Operational instability, delays on the startup of new plants and trade sanctions imposed on Iran
 - Strong demand from emerging countries like China, India and Brazil

Braskem priorities

- ▶ Strengthening of the Brazilian petrochemical and plastics production chain
- ▶ To follow the domestic resins' market growth: 9-10% in 2011
- ▶ Ensure capture of the identified synergies
- ▶ Adding value through the acquired assets
 - Quattor: continue improvement in its operational efficiency
 - Braskem America: return above capital employed
- ▶ Maintaining liquidity and financial discipline
- ▶ Growth Projects
 - PVC Alagoas
 - Implementing project in Mexico, which is based on competitive raw materials
 - To define Comperj's configuration with Petrobras
 - Expand the use of renewable feedstock

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