

NOTICE OF RELATED-PARTY TRANSACTIONS

Parties	Braskem S.A. (“Braskem”) and Companhia de Gás da Bahia (“BahiaGás”)
Relationship with the issuer	BahiaGás is a joint venture controlled by Gaspetro (subsidiary of Petrobras) and Mitsui, according to information in the Financial Statements of Petrobras, which, in turn, holds a 47.03% interest in the voting capital and a 36.15% interest in the total capital of Braskem.
Object	Amendment to the Agreement to Purchase Natural Gas via local gas distribution pipeline.
Key terms and conditions	<p>(i) Supply by BahiaGás of piped natural gas to Braskem units in the state of Bahia;</p> <p>(ii) Value of the contractual amendment: R\$820,000,000.00;</p> <p>(iii) Effective term of the agreement: January 1, 2020 to December 31, 2020.</p> <p>No other conditions of the agreement were changed, including those pertaining to termination (which occurs in the events of continued contractual breach, violation of compliance obligations or bankruptcy, insolvency or court-supervised reorganization of any of the Parties).</p>
Signing date of the agreement	December 18, 2019
Any participation by the counterparty, its partners or managers in the issuer’s decision-making process or in the negotiation of the transaction as representatives of the issuer	N/A
Detailed justification of the reasons why the management of the issuer believes the transaction was carried out on an arm’s length basis or involves adequate compensatory payment	<p>BahiaGás is the exclusive concessionaire of public services for the distribution of piped natural gas in the state of Bahia.</p> <p>The natural gas market is regulated by the State Regulatory Agency and by the National Petroleum Agency (ANP). As such, this amendment strictly complied with the legislation in force, including in terms of the fees and conditions adopted.</p>