



CORPORATE POLICY

PE 1120-00003-EN-GLOBAL SUSTAINABLE DEVELOPMENT GLOBAL POLICY

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1. OBJECTIVE

The Global Sustainable Development Policy ("**Policy**") reaffirms and strengthens Braskem's commitment to the simultaneous promotion of economic growth, environmental preservation and social justice, aimed at ensuring stakeholder satisfaction today and in the future. The ultimate goal of this Policy is to ensure the attainment of Braskem's purpose of "improving people's lives by creating sustainable solutions through chemicals and plastics". Another objective of this Policy is to guide strategic, tactical and operational planning, as well as the respective budgeting processes, conducted company-wide.

This Policy substitutes the PE 6020-00001-PT - Policy on Social Responsibility.

2. SCOPE

Policy applies to all investments, operations, products, services, acquisitions, joint ventures and divestments, in all countries where Braskem operates.

Its principles also guide relationships with all Braskem stakeholders, including its value chain (supplier chains and customer chains).

3. REFERENCES

- (Global Anticorruption Policy) and (Codes of Conduct applicable to Team Members and Third Parties).
- Corporate Policy on Health, Safety, Environment, Quality and Productivity Policy (PE 6020-00002-EN).

4. DUTIES AND RESPONSIBILITIES

Each Braskem Team Member must act as a transformation agent for sustainable development. To that end, all Team Members should strive to understand the meaning of the guidelines of this Policy and the commitments assumed by Braskem in the theme, defining and implementing concrete actions in their working environment.

It is incumbent upon all Braskem Leaders to ensure compliance and practice of the guidelines described herein and to ensure Braskem's image and reputation as a Leader in promoting Sustainable Development, especially through the example explicitly demonstrated in our decisions.

BRASKEM BUSINESS LEADER (“CEO”)

- To lead the appropriate deployment of this Policy at Braskem, guaranteeing availability of resources for the concrete evolution of performance in all economic, social and environmental dimensions, aimed at reaching the long-term objectives established periodically;
- To lead the political and strategic relationship with Leaders of stakeholders, following the guidelines established in this Policy;
- To review and report on the progress of implementation of this Policy to the Braskem Board of Directors on an annual basis; and
- To propose appropriate changes in this Policy to Braskem`s Board of Directors, in order to keep the policy permanently up-to-date regarding the scope of the Company`s purpose and the commitments undertaken.

EXECUTIVE VICE PRESIDENT (“VPE”) OF EACH BUSINESS AND LEADER OF SMALL BUSINESSES

- Lead the appropriate deployment of this Policy in the respective business, guaranteeing the availability of resources for the concrete evolution of economic, social and environmental performance, in order to reach the long-term objectives established periodically.
- Lead the relationship with suppliers, customers and business entities related to the respective business, following the guidelines established in this Policy. Consider, in this relationship, the entire life cycle of its products and the impacts on the final consumer; and
- Ensure proper relationships with stakeholders in the respective business, including the operation surrounding communities, following the guidelines established in this Policy.

VICE PRESIDENT OF PEOPLE, BUSINESS COMMUNICATION, MARKETING AND SUSTAINABLE DEVELOPMENT

- Proactively act in the application of the concepts and commitments of this Policy during the Cycle of Planning, Monitoring, Evaluating and Judging (including budgeting process) of all Braskem`s teams;
- To promote the definition of long-term goals of the Company and its business dealings, focusing on expanding their respective contributions to Sustainable Development and fulfill the commitments voluntarily assumed by Braskem;

- Promote Team Member's development by strengthening the competencies necessary for the proper implementation and practice of this Policy;
- Lead the implementation of the corporate volunteer program;
- Facilitate the proper relationship with Team Members and their trade unions, following the guidelines established in this Policy;
- Lead the appropriate deployment of this Policy in the operations of Services to People;
- Lead the relationship with domestic and international business entities and associations recognized as references on issues of Sustainable Development;
- Lead the application of the resources earmarked for Social Private Investments according to the guidelines of this Policy;
- Annually prepare the public report for the purpose of accounting to stakeholders regarding the evolution of Braskem's management and results, using the guidelines of the GRI (Global Reporting Initiative) as a reference;
- Communicate to stakeholders on the evolution of management and results in Sustainable Development, through the various internal and external media used by Braskem; and
- Support the deployment, application and monitoring of this Policy, and annually report on the progress of its implementation.

The VP counts on the support of the Director of Sustainable Development to properly exercise the foregoing duties and responsibilities.

VP INNOVATION & TECHNOLOGY, STRATEGY & PLANNING

- Support the deployment of this Policy in Braskem's Strategic Planning Cycle;
- Lead the appropriate deployment of this Policy in decisions regarding investments in Innovation & Technology, with a focus on contributing to the achievement of revolutionary improvements aligned with the long-term objectives established periodically; and
- Lead the relationships with research agencies, universities, and research and innovation support agencies, following the guidelines established in this Policy.

VP FINANCES, INVESTOR RELATIONS AND INFORMATION TECHNOLOGY

- Lead the appropriate relationship with financial organizations and investors, following the guidelines established in this Policy;
- To lead the implementation and the appropriate operation of information systems that facilitate the communication, follow-up and control of the activities affected by this Policy; and

- Lead the appropriate deployment of this Policy in Shared Services Operations.

GENERAL COUNSEL

- Facilitate the appropriate relationship with shareholders, following the guidelines established in this Policy; and
- Facilitate an appropriate relationship with government agencies, public institutions, non-governmental organizations, communities, associations and entities, following the guidelines established in this Policy.

VP OF COMPETITIVENESS

- Ensure the appropriate relationship with suppliers and service providers, following the guidelines established in this Policy; and
- Facilitate the identification and implementation of practices that promote the improvement of the efficiency and effectiveness of Braskem's operations, following the guidelines established in this Policy.

DIRECTOR OF INVESTMENTS AND PORTFOLIO

- Lead the appropriate deployment of this Policy in the selection and implementation of new investments, with a focus on contributing to achieving improvements aligned with the long-term objectives established periodically; and
- Lead the relationship with engineering companies and technology holders associated with its investments, following the guidelines established in this Policy.

5. POLICY

5.1 INTRODUCTION

Braskem was created with a public commitment to act in accordance with the principles of Sustainable Development, and believes in sustainability as a business stance that allows us to conduct our business with responsibility, ethics and transparency in order to generate positive results for all stakeholders: shareholders, customers, communities where it operates, funders, suppliers, investors, Team Members and society at large.

Braskem's contribution to Sustainable Development can take place on many themes. The analysis of Materiality (item 5.2) focuses on this contribution. However, regarding material themes, the Application (item 5.3) should be consistent with the diversity of the Company's interrelationships and its products and services. The size of Aspiration (item 5.4) of Braskem's contribution should be consistent with the Company's desired leadership position. To this end, it must always seek to strengthen its positive impacts and mitigate or control any negative impacts. This should always be done considering the best internal and external References (item 5.5). The implementation of this Policy should be done through an implementation of Strategy (item 5.6) that is integrated into Braskem's business and conducted considering all the relationships, aimed at broadening the scale of the corporate contribution to Sustainable Development.

This Policy integrates and clarifies the corporate standards and guidelines related to this topic, as well as voluntary commitments and international initiatives undertaken by Braskem, including definitions of goals and targets regarding sustainable development, whose definition and implementation must be performed during the Planning Cycle, considering qualitative and quantitative aspects in the various areas of Braskem.

5.2 MATERIALITY

Braskem should periodically evaluate the materiality, i.e. relevance, of sustainability themes, to define its long-term objectives (long-term macro objectives) and to underpin its strategy for contributing to Sustainable Development. This evaluation aims to maintain Braskem focused on achieving its corporate purpose of "improving people's lives by creating sustainable solutions through chemicals and plastics."

As a chemical company and also a supplier of raw materials for the various chains that make use of plastic products, Braskem has specific permanent areas of focus (permanent material themes) associated with the impacts of its business, through its investments, operations, products, processes, services and relationships. Notably:

- Health and safety of people, and safety of products and processes;
- Economic-financial results;
- Development of its Team Members;
- Local development, especially in communities under the influence its operations and investments;
- Eco-efficiency of operations, especially with regard to the following:
 - Use of water;
 - Power use;
 - Emission of gases that cause climate change (greenhouse effect);

- Emission of pollutant gases;
- Waste generation;
- Use of fossil or renewable raw materials;
- Proper disposal of post-consumer plastic waste;
- Engagement of the chain of suppliers and service providers;
- Support to the customer chain;
- Development, along with the customer chain, of social and environmental solutions for use by society; and
- Management practices that may cause social or environmental impacts, especially those associated with transparency and integrity.

5.3 APPLICATION

Sustainable Development is multidimensional; therefore it is extremely important that all decisions – whether operational, tactical or strategic – and their respective implementation, comprehensively consider the positive or negative impacts thereof. We must broaden the positive impacts and mitigate or control possible negative impacts.

Dimensions to be considered:

- A balance between economic, social and environmental impacts;
- The entire life cycle of products, from the extraction of the raw materials to the final disposal of the product, passing through the stages of production and logistics as well as eventual recycling processes;
- Generation of value for all stakeholders. Including (but not limited to) academia, shareholders, customers, communities, opinion formers, suppliers, Braskem Team Members, investors, financial organizations, service providers, trade unions, and society at large;
- The entire geographic scope of the flow of products considering production and sales (including imports and exports), the various sources (raw materials, energy, etc.); and
- Evolution in time. Some impacts can manifest themselves at future times, either by external evolution (environmental or social changes) or by cumulative effects.

5.4 ASPIRATION

Braskem aspires to be recognized as one of the world`s leading chemical companies for its contribution to Sustainable Development¹. It wants to be seen as a company that creates and provides solutions to humanity`s local and global challenges. Braskem also aspires to be seen as an engaged company, as a citizen company, by the communities where it operates.

Considering society`s current and future challenges and the Company`s ability to make a unique contribution, Braskem also aspires to be recognized as a leading company in the management and offer of solutions, together with its supply chain and customer chain, for mitigation and adaptation to climate change, for efficient use of water resources and for the solution of the post-consumer plastic waste destination.

5.4.1 EXPANDING POSITIVE IMPACTS

Considering material themes, Braskem should focus on:

- Continuously improving health and safety, people`s quality of life, and the safety of products and processes (see Corporate Policy on Health, Safety, Environment, Quality and Productivity – PE 6020-00002-EN);
- Generating economic–financial results with continuous investments to improve its operations, as well as investments in new facilities or acquisitions, in line with this Policy;
- Promoting social development and local development through:
 - Creating jobs for local people;
 - Developing and using local suppliers and service providers;
 - Supporting the development of the customer chain in these localities;
 - Implementing Social Private Investments and Sponsorships that:
 - Drive Human Development and integrity through cultural, educational and environmental actions in communities; and
 - Promote innovation, entrepreneurship and social and environmental development through chemistry and plastic;

¹ This recognition can be earned through Braskem`s listing on internationally recognized corporate sustainability indexes, such as the DJSI (the "Dow Jones Sustainability Index") or the CDP.

- Offering opportunities to engage its Team Members in social and environmental actions through a corporate volunteer program;
- Improving the eco-efficiency of operations concerning (see Corporate Policy on Health, Safety, Environment, Quality and Productivity – PE 6020-00002-EN):
 - Water use (consumption, reuse, disposal² and alternative sources);
 - Energy use (consumption and alternative sources);
 - Emission of greenhouse gases;
 - Emission of conventional pollutant gases; and
 - Generation and appreciation of waste;
- Strengthening the use of renewable raw materials or fossil raw materials with less social and environmental impact;
- Strengthening its contribution to the solution of post-consumer plastic waste and promote the various types of recycling thereof (mechanical, chemical and energy recovery);
- Supporting society as a whole to achieve more sustainable production and consumption patterns, emphasizing the understanding of the appropriate use and disposal of plastics and chemicals, thereby strengthening the contribution to the Circular Economy;
- Engaging and strengthening the responsibility of the supply chain in the search for sources of increasingly sustainable products and services;
- Support the customer chain (reaching end-users) in expanding its contribution to Sustainable Development and specifically in developing more sustainable solutions to meet the needs of society, especially in the following:
 - Agriculture and food;
 - Healthcare;
 - Availability of water and sanitation;
 - Housing;
 - Mobility; and
 - Infrastructure (energy availability, waste treatment and recycling, transportation);
- Invest in innovation and technological development of more competitive and sustainable products and processes, considering the impact capacity of products in the upstream and downstream chain;
- Continuously improving management practices, especially with regard to the following:
 - Training of people (mainly Team Members and service providers) in Sustainable Development;

² Considers quantity and quality.

- Consideration of Human Rights;
- Communication and relationship with the various stakeholders, including investors and funding entities;
- Ethical, integral and transparent performance (see Global Anticorruption Policy, and the Code of Conduct for Team Members and for Third Parties);
- Corporate governance practices;
- Tax management through the use of responsible and transparent practices; and
- Support in the improvement and development of public policies.

5.4.2 MITIGATING OR CONTROLLING POSSIBLE NEGATIVE IMPACTS

Considering the material themes, Braskem must identify, evaluate and manage the risks (environmental, social and economic) of its business, products or services, considering the entire value chain. Prevention should always be the primary choice. The actions of risk prevention or mitigation should consider everything from the implementation of simple initiatives of improvement, to more complex decisions such as interruption of a given operation (acquisition, production or sale). In the event of any damage, remediation actions must be implemented. This entire process must be conducted in alignment with Braskem's business risk management.

Special attention should be given to:

- The management of risks to Human Rights, considering, but not limited to:
 - Respect and appreciation of the diversity of gender, ethnicity, beliefs, political opinion, nationality, social origin, sexual orientation; as well as persons with disabilities and different age groups;
 - Guarantee of decent work environment for all people, without illicit outsourcing, human trafficking, forced labor or child labor, sexual exploitation of children and adolescents, promoting equal opportunities for all;
 - Promotion of quality of life in work environments and combating harassment in relationships;
 - Guarantee of freedom of association and the right to collective bargaining; and
 - The consumer's well-being, especially in the contact with products of the value chain. Whenever a risk situation identified in this contact, measures should be defined and implemented to bring the risk to an acceptable situation.

- Risk management in the relationship with the communities in the areas of influence of Braskem's operations:
 - Maintaining a permanent dialogue with their representatives;
 - Ensuring respect for local culture and its historical heritage, especially for traditional communities and peoples;
- Environmental protection and preservation, especially concerning:
 - Rational use of resources;
 - Preservation of biodiversity and protection of ecosystems;
 - Climate change;
 - Waste that reaches the oceans;
 - Protection of groundwater;
 - Production and use of hazardous and polluting substances.

In the management of these risks, counterparts due diligences need has to be considered so as to evaluate issues of quality, health, safety, Environment and Human Rights in the various processes (mergers and acquisitions, new facilities, purchases, joint ventures, etc.).

5.5 REFERENCES TO STRENGTHEN BRASKEM'S CONTRIBUTION

In light of all the foregoing aspects, local legal requirements should be understood as the minimum level of performance. International Conventions should also be considered. Sometimes countries take more time in ratifying a certain multilateral agreement, but in this case, regardless of country-specific issues, it is important to consider that Braskem is a global company. Some of the International Conventions relevant to Braskem's business are listed in Exhibit 1.

We must also consider the public commitments already undertaken and those that may be undertaken by Braskem relating to Sustainable Development. Some of them are listed in Exhibit 1.

This Policy, the International Conventions and the public commitments undertaken by Braskem are the main references wherever local legislation is not yet adequately developed. It is also relevant to monitor megatrends and benchmarks with companies in the same industry or in sectors other than that of Braskem.

5.6 STRATEGIC FRAMEWORK FOR POLICY IMPLEMENTATION

Braskem's Sustainable Development Strategy must be fully integrated into the strategy of its business and implemented through it, aimed at continuously strengthening its purpose of "improving people's lives by creating sustainable solutions through chemicals and plastics." Accordingly, it must continually strengthen three pillars of performance:

- Seek and develop increasingly sustainable sources and operations;
- Develop and deliver an increasingly sustainable portfolio of products and services;
- Offer, together with its clients chain, solutions for society to have an increasingly sustainable life.

It is important to understand that Braskem's action may always be part of the set of necessary actions to overcome the local or global challenges of Sustainable Development. For this reason, strengthening of relationships, actions of internal and external communication, and the forging of partnerships are fundamental. The scale of contribution of Braskem and its value chain can be expanded with the engagement of other actors and with the strengthening of the low-carbon economy, or the green and inclusive economy. This engagement must be done – whether directly or in support of Business Associations and Entities – with the aim of strengthening public and/or private policies for promoting Sustainable Development, following the Global Anticorruption Policy guidelines.

The definition and implementation of the Braskem Strategy should focus on solid deliverables in the short, medium and long term. This should be done through the appropriate exercise of the Planning, Monitoring, Evaluation and Judgment Cycle. To guide the direction of the set of these deliverables, long-term Macro Objectives should be defined and tracked, covering the material themes periodically defined.

6. MISCELLANEOUS

Team Members are responsible to know and understand all Normative Documents applicable to them. Similarly, Leaders are responsible to ensure that all of their Team Members understand and abide by the applicable Normative Documents of the Company.

Team Members who have questions or concerns about this Policy, including the scope, terms, or obligations of this document, should contact Director of Sustainable Development, or their Leader.

Violations of any of the Company's Normative Documentation can result in serious consequences to Braskem and the Team Members involved. Therefore, failure to follow this Policy or to report a known violation thereof may result in disciplinary action for any Team Member(s) involved.

Braskem's Board of Directors

DEFINITIONS

In order to standardize the terms and expressions used in this Policy, the words written in boldface type should be understood as having the following meanings:

“Braskem” or “Company”: Braskem S.A. and all of its Subsidiaries in Brazil and abroad.

“Circular Economy”: It is a regenerative and restorative economy by principle. Its purpose is to maintain products, components and materials at their highest level of usefulness and value all the time.

“Cycle of Planning, Monitoring, Evaluating and Judging”: business cycle adopted. Each Team Member plans and agrees upon with their Leader, through dialogue, how they will contribute to the achievement of Braskem's short, medium and long term objectives, always aligned with the needs of the Business and their Life and Career Plan.

“Environment”: the surroundings within which an organization operates, including air, water, soil, natural resources, flora, fauna, humans, and their respective interrelationships.

“Human Development”: It is the expansion of richness of the human being in a broader sense, going beyond the economic growth. The Human Development is usually measured through the HDI (Human Development Index). It is understood that a company's impact on this index takes place in the long run.

“Human Rights”: rights inherent to all human beings, regardless of race, sex, nationality, ethnicity, language, religion, disability or any other condition. Pursuant to the UN Universal Declaration of Human Rights, human rights include the right to life and liberty, the right to freedom of opinion and expression, the right to work and education, the right to well-being, among many others. Everyone deserves these rights, without discrimination.

“Leader(s)”: Team Members leading a team.

“Team Member(s)”: Braskem's employees at all levels, including officers, board members, directors, interns and apprentices (as applicable by geographical location).

“Social Private Investment” or “SPI”: The voluntary, planned and monitored use of Braskem's private resources to carry out initiatives of public interest, guided by the company's strategy and by participative action (preferably acting jointly with the Government, other companies, and organized society).

“Social Responsibility”: it is the concrete contribution of the business, with ethics and transparency, to meet the needs of the society and community with which Braskem is related.

“Sustainable Development”: development that meets the current generation’s needs, without compromising future generations’ ability to meet their own needs. When applied to the companies, this development requires the simultaneous consideration of the economic, social and environmental dimensions. For Braskem, it is a way of conducting and developing its business, taking into account the needs of all stakeholders, today and in the future.

EXHIBIT 1 – EXTERNAL REFERENCES

International Conventions

Among the International Conventions relevant to Braskem’s business, the following should not be forgotten:

- The Conventions of the International Labor Organization referring to the improvement of the working environment; promotion of occupational health and safety; prevention of major accidents; management of chemical products; occupational health; conventions of cancer, benzene, asbestos; and air pollution, noise and vibration;
- The UN International Charter of Human Rights, Universal Declaration of Human Rights;
- Stockholm Convention on Persistent Organic Pollutants (POPs);
- Rotterdam Convention on the Transportation of Hazardous Substances;
- Montreal Protocol on Substances that Deplete the Ozone Layer;
- Basel Convention on Hazardous Waste Management;
- Framework Convention on Climate Change to mitigate and adapt to these changes.

UN Agenda 2030 - Sustainable Development Goals

Among the most relevant external references is the UN 2030 Agenda. This agenda sets out the UN’s 17 Sustainable Development Goals (SDGs)³.

The material themes of Braskem’s contribution to Sustainable Development are directly related to all of the SDGs. This relationship opens up business opportunities and should guide innovation in business models, processes, products and services, and the opening of new markets.

Although the Company supports the positive evolution of all of the SDGs, the main contributions are:

- End poverty in all its forms everywhere (SDG 1);
- Ensure availability and sustainable management of water and sanitation for all (SDG 6);

³ SDG 1. No Poverty; Zero Hunger. Zero Hunger and Sustainable Agriculture; SDG 3. Good Health and Well-Being; SDG 4. Quality education; SDG 5. Gender equality; SDG 6. Clean water and sanitation; SDG 7. Affordable and clean energy; SDG 8. Decent work and economic growth; SDG 9. Industry, innovation and infrastructure; SDG 10. Reduced inequalities; SDG 11. Sustainable cities and communities; SDG 12. Responsible consumption and production; SDG 13. Actions to combat climate change SDG 14. Life below water; SDG 15. Life on land; SDG 16. Peace, justice and strong institutions; SDG 17. Partnerships and the means of implementation.

- Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all (SDG 8);
- Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation (SDG 9);
- Make cities and human settlements inclusive, safe, resilient and sustainable (SDG 11);
- Ensure sustainable consumption and production patterns (SDG 12); and
- Take urgent action to combat climate action and its impacts (Climate Action).

On the other hand, special attention should be given to the risk of negatively affecting the scope of the SDGs. Therefore, we must always seek to maintain and improve practices that adequately control operations, products and services. The most important risks are:

- Reduce the contribution to the development of sustainable industrialization (SDG 9), mainly due to the lack of investment in better processes and products;
- Reduce the contribution to the sustainability of cities (SDG 11) and the protection of oceans, seas and marine resources (SDG 14), mainly due to poor management of solid urban waste, especially post-consumer plastic waste; and
- Reduce the contribution toward sustainable consumption, adoption of more sustainable production standards (SDG 12); mitigation of and adaptation to climate change (Climate Action), and protection of terrestrial ecosystems (SDG 15) due to the failure to adopt adequate environmental and social practices.

Funding Body Requirements

Some Funding Bodies also define requirements for Sustainable Development practices. These may also be useful. Among them:

- Performance Standards of the IFC (International Finance Corporation);
- Safeguard Policies of the IDB (Inter-American Development Bank).

Future commitments

Some of the Public Commitments already undertaken by Braskem:

- The Responsible Action Program of the International Council of Chemical Associations – ICCA;
- The Principles of the United Nations Global Compact and its programs such as the Women’s Empowerment Principles (WEP) and Caring for Climate;

- The World Bank's Carbon Pricing Leadership Coalition;
- The International Declaration on Cleaner Production of the UN Environment Program.