

INTERNAL RULES OF THE FISCAL COUNCIL OF BRASKEM S.A.

CHAPTER I - PURPOSE

ARTICLE 1 - These Internal Rules (“**Rules**”) regulate the Fiscal Council operation, established according to the Law and to the Bylaws of Braskem S.A. (“**Braskem**” or “**Company**”) for exercising the duties presented in Article 2 of these Rules.

SOLE PARAGRAPH - Braskem's Fiscal Council works permanently, and its activities are governed by Law No. 6,404/76, the Company's Bylaws, the Shareholders' Agreements filed in its headquarters, these Rules, and regarding matters that are compatible with the Brazilian legislation, the US Sarbanes-Oxley Act of 2002, without prejudice to any other applicable legal and regulatory rules.

CHAPTER II – AUTHORITY

ARTICLE 2 - The Fiscal Council is in charge of the duties provided for in Article 163 of Law No. 6,404/76, and in other applicable rules, notably:

- a) To supervise the acts of the Administrators and verify the compliance with their legal and statutory duties;
- b) to give an opinion on the Annual Management Report, adding information deemed necessary or useful for resolution at a General Meeting;
- c) to give an opinion to be submitted to a General Meeting on any proposals of the management bodies regarding an alteration in the capital stock, the issue of debentures or subscription warrants, investment or budget plans, dividend distribution, transformation, merger, consolidation or spin-off;

- d) to report to the Management bodies and, if these fail to take the necessary actions to protect Braskem's interests, to the General Meeting, any errors, frauds or crimes it may find, and suggest a corrective course of action for the Company;
- e) to call the Annual General Meeting should the Management bodies delay doing so for more than one month, and an Extraordinary General Meeting whenever serious or urgent matters occur, including in the agenda of the Meeting such matters as it may deem necessary;
- f) to examine, at least every three months, the trial balance sheet and other financial statements prepared by Braskem's Management from time to time;
- g) to examine the financial statements for the fiscal year and give an opinion on them;
- h) to exercise its duties during liquidation, considering the special provisions that govern it;
- i) to attend the Board of Directors' Meetings in which it must give an opinion on the subjects to be decided to present its analysis on the subject in item "f" of this Article and present its opinion on the subjects in items "b", "c" and "g" of this Article;
- j) to attend or be represented, by at least one of its members, in General Meetings, answering the requests for information made by Braskem's Shareholders;
- k) to provide for the shareholders or a group of shareholders representing at least two percent (2%) of Braskem's capital stock, whenever requested, with information on matters within its powers, subject to the confidentiality and secrecy obligations provided for in the applicable rules and rules, as well as in the Instrument of Adhesion to the Company's Information Disclosure and Use Policy;
- l) to request Braskem's Management, upon request of any of its members, for clarifications or information about specific facts,

provided that they are related to its supervisory duty, as well as for the preparation of special financial or accounting statements;

- m) to recommend to the Board of Directors the choice and compensation of the Company's independent auditors, their eventual replacement, as well as to monitor and analyze their hiring process, observing the criteria of technical training, independence, efficiency, experience and costs;
- n) to approve the Annual List of Pre-Approved Services, that may be provided in a given year, which is included as an exhibit to the "Policy on the Pre-Approval of Services that may be provided by the Independent Auditors", as well as to ensure that such Policy is observed by Braskem's Management and independent auditors;
- o) to supervise the work of the independent auditors in preparing and issuing the audit reports of Braskem's financial statements, or in other auditing, accounting review and certification services, including, but not limited to, the supervision of the independence, qualification and performance of the independent auditors;
- p) to analyze the Recommendation Report prepared by the independent auditors, as well as the reports on internal controls with the topics that may affect the Company's Financial Statements;
- q) to establish specific procedures in the Company for the receipt, retention and confidential processing of complaints or reports, including anonymous ones, eventually made by Braskem Members or third parties in relation to accounting practices, internal controls or issues related to Braskem's audit;
- r) to request the independent auditors, if applicable, for clarifications or information that it deems necessary to determine specific facts;
- s) to meet with Braskem's Management and independent auditors, whenever required, to analyze the establishment of accounting policies and practices, including the analysis of policies, practices and disclosures related to material items;

- t) to mediate any discussions or conflicts arising between the independent auditors and Braskem's Administrators, giving, if applicable, an opinion on such conflicts;
- u) to evaluate all relevant and substantive communication made in writing by the independent auditors to Braskem's Administrators of which they become aware;
- v) to hire, when applicable, pursuant to the provisions of paragraph 8, Article 163, of Law No. 6,404/76, independent experts or advisors, including, but not limited to, legal advisors, to advise and give opinions on matters related to the performance of its duties;
- w) to meet, when necessary and in private, with the person responsible for internal auditing to discuss any issues and/or concerns;
- x) to discuss, from time to time, the policies related to risk assessment and management with Braskem's Management, such as the Financial, Credit, Tax and Operational ones;
- y) to resolve on its own Rules; and
- z) to perform other acts under its powers, set out in the legislation in force.

PARAGRAPH ONE: The duties and powers conferred by law to the Fiscal Council cannot be granted to another body of Braskem, pursuant to the provisions of Law No. 6,404/76.

PARAGRAPH TWO: In order to exercise its duties, the Fiscal Council may hire legal advisors, consultants or other independent professionals required to advise on its performance. The area responsible for the hiring process shall comply with Braskem's guidance documents on the matter.

PARAGRAPH THREE: The Company will provide the necessary funds for the functioning of the Fiscal Council, in order to defray any expenses related to its operation and its activities and demands.

ARTICLE 3 - The Fiscal Council shall receive, within five (5) days, a document with the reports and complaints related to the process of preparing the financial statements, internal controls, the work of internal auditors and independent auditors.

SOLE PARAGRAPH: The Fiscal Council will receive, on a quarterly basis, a document with reports and complaints received by Braskem related to the process of preparing the financial statements, internal controls, the work of the internal auditors and the independent auditors, including the results obtained.

CHAPTER III: COMPOSITION

ARTICLE 4 - Braskem's Fiscal Council is composed of five (5) members and an equal number of alternate members, being shareholders or not, elected in the General Meeting, observing the following items:

- a) the investiture of the members of the Fiscal Council will take place by signing the instrument of investiture drawn up in the Book of Minutes and Opinions of the Fiscal Council, as well as the other documents required by applicable legislation and the instrument of consent and/or adhesion to Braskem's policies;
- b) the members of the Fiscal Council will elect their Chairman in the first meeting held after the General Meeting that elected them, and the Chairman will be responsible for complying with the resolutions of the body;
- c) if there is a tie in the voting, the oldest sitting member will be declared Chairman of the Fiscal Council, observing the provisions in the Shareholders' Agreements filed at Braskem's headquarters;
- d) the members of the Fiscal Council, either sitting or alternate ones, will remain exercising their duties until the election of their substitutes;
- e) in addition to the other cases provided for by Law, the position of the member of the Fiscal Council who, without cause, ceases to exercise

his/her duties for more than two consecutive meetings will be considered vacant;

- f) in case of vacancy in the position of sitting member, the Chairman of the Fiscal Council will call the respective alternate member, who will complete the mandate of the replaced sitting member if another member is not appointed by the remaining alternate members, pursuant to the provisions in the Shareholder's Agreements filed at Braskem's headquarters;
- g) the sitting members of the Fiscal Council will be replaced in their eventual absences by their respective alternates, with the sitting member being responsible for calling his/her alternate;
- h) the position of member of the Fiscal Council may not be delegated.

CHAPTER IV – REQUIREMENTS AND IMPEDIMENT

ARTICLE 5 - Only individuals, residing in the country, who have graduated from university level courses, or who have held, for at least three years, the position of business administrator or member of a fiscal council may be elected to the Fiscal Council.

SOLE PARAGRAPH: At least one of the members elected to Braskem's Fiscal Council must be an expert in finance or accounting, with experience in finance and expertise in the accounting standards generally accepted in Brazil (international standards - IFRS), which must be stated, by the members of the Fiscal Council attending the first meeting to be held after the Meeting that elects them.

CHAPTER V – DUTIES AND RESPONSIBILITIES OF THE MEMBERS OF THE FISCAL COUNCIL.

ARTICLE 6 - The members of the Fiscal Council have the same duties as the administrators, set forth in articles 153 to 156 of Law No. 6,404/76, and they are held liable for any damage arising from an omission in performing their duties and from acts performed in negligence or willful misconduct, or in violation of the law or Braskem's Bylaws.

PARAGRAPH ONE - The member of the Fiscal Council shall exercise his/her duties in the exclusive interest of Braskem, and the exercise of his/her duties that may cause any damage to Braskem or to its shareholders or Administrators, or to obtain, for himself/herself or for others, an advantage that is not entitled to such duties and that results, or may result, in a loss to Braskem, its shareholders or Administrators, is considered abusive.

PARAGRAPH TWO - A member of the Fiscal Council is not held liable for the illicit acts of other members, except if he or she condoned them or contributed to the performance of the act.

PARAGRAPH THREE - The liability of the members of the Fiscal Council for an omission in the fulfillment of their duties is joint, but the dissenting member who records his or her disagreement in the minutes of the meeting of the council and informs the bodies of the Management and the General Meeting about it is held harmless therefrom.

ARTICLE 7 - The matters of confidential nature that are considered by the board will be kept confidential by the members of the Fiscal Council and any other participants of the meeting, also observing the provisions of Article 157, Paragraph 5, of Law No. 6,404/76 and Article 8 of CMV Ruling No. 358/2002.

CHAPTER VI - DUTIES

ARTICLE 8 - The Chairman of the Fiscal Council is in charge of:

- a) calling the meetings and preside over them, communicating to the other members of the Fiscal Council the agenda of matters pursuant to these Rules;
- b) guiding the works, maintaining the order in the debates, as well as resolving any issues of order raised in the meetings;
- c) calculating the votes and presenting the results;

- d) signing and receiving the official correspondence from the Fiscal Council;
- e) requesting books, documents or information required for the performance of the duties of the Fiscal Council;
- f) forwarding the decisions, with the support of the Secretary of the Fiscal Council, to anyone who is entitled of receiving the Fiscal Council's decisions;
- g) authorizing, after consultation with the full board, the attendance of persons who, by themselves or the entities they represent, may provide relevant clarifications to the matters on the agenda at the meetings;
- h) representing the Fiscal Council, or appointing a member of the Fiscal Council to do so, at the Board of Directors' Meeting and at the Braskem's General Meeting in which the opinion of the Fiscal Council is required, as provided for in article 2, items "i" and "j" of these Rules, as well as in Paragraph 3, Article 163, of Law No. 6,404/76, and in all necessary acts;
- i) complying with and enforcing the Rules and other legal or regulatory provisions on the functioning of the Fiscal Council;
- j) acting as an intermediary between the Fiscal Council and the Company's Management bodies; and
- k) performing other legal duties.

SOLE PARAGRAPH - The Chairman of the Fiscal Council will be entitled to the casting vote whenever there is a tie in the voting.

ARTICLE 9 - Each member of the Fiscal Council is in charge of:

- a) attending the meetings of the Fiscal Council, committing to communicate in writing to the Chairman of the Fiscal Council, at least

two (2) days prior to the previously scheduled meeting, in case of impossibility to attend such meeting and to call the respective alternate;

- b) examining the matters that are distributed to them, and presenting, whenever required by law, opinions on them;
- c) taking part in the discussions and votes, asking for verifications of the documents related to the matter, if deemed necessary, during the discussion and before the vote;
- d) requesting, in a reasonable and written manner, from the Management bodies, within the scope of Law No. 6,404/76, through the Chairman of the Fiscal Council, the information considered critical to the perform the duties;
- e) attending Board of Directors' meetings or the General Shareholders' Meeting, whenever it is required by law or when invited at the initiative of Braskem's Management;
- f) carrying out the mandatory training indicated by the Company's compliance area; and
- g) exercising all legal powers inherent to the duties of member of a Fiscal Council.

CHAPTER VII – OPERATION OF THE MEETINGS

ARTICLE 10 – If the majority of its members are present, the Fiscal Council will preferably meet at Braskem's headquarters or offices, ordinarily, once every three months, and, extraordinarily, whenever deemed necessary by any of its members.

PARAGRAPH ONE: If necessary, the Fiscal Council's meetings shall be held by conference call, video conference or any other means of communication that allows the discussions confidentiality, the identification of the members and simultaneous communication with all other persons attending the meeting. The means of



communication to be used by a member shall be the one informed by the Company's Information Security Area. In case it is not possible to use the means of communication informed, the member of the Fiscal Council shall inform the Secretary of the Fiscal Council in advance about the means of communication to be used, so that the Information Security Area may previously validate it.

PARAGRAPH TWO: In case of remote meetings, each member of the Fiscal Council shall be individually and solely liable for taking all measures required to assure the strict confidentiality thereof, and access to any information dealt with in the meeting by persons not authorized by the Chairman of the Fiscal Council is strictly prohibited.

ARTICLE 11 – The meetings called to consider the matters contained in items "b", "c", "f" and "g" of Article 2 of these Rules shall preferably be held on the same date or on a date that precedes the meeting of the Board of Directors that decides on the aforementioned matters, and the representative of the Fiscal Council must be present at the Board of Directors' meeting to, pursuant to Article 2, "i", declare the Fiscal Council's analysis on the topic and provide the respective Opinion.

SOLE PARAGRAPH: The Secretary of the Fiscal Council, as mentioned in Article 20 of these Rules, shall provide the sending of an extract from the PD.CA (Braskem's Board of Directors Resolution Proposal) addressing the matters mentioned in the main section of this article, accompanied by the documents that instruct it, to the members of the Fiscal Council, up to one (1) day after it being sent to Braskem's Directors.

ARTICLE 12 – The meetings will be called by the Chairman of the Fiscal Council, with the support of the Secretary of the Fiscal Council or, until the Chairman is appointed, by the Secretary of the Fiscal Council, by means of a written communication at least five (5) days from the date scheduled for its execution. In case of urgency, the Chairman of the Fiscal Council may authorize the call in a shorter period than previously established, provided that the reason for the urgency is expressly informed to the members of the Fiscal Council.

PARAGRAPH ONE - Once the calls are made, the agenda of the meeting, as well as the documents instructing the matters to which the members should give their opinion, will be sent to the sitting and alternate members of the Fiscal Council;



PARAGRAPH TWO - In case of urgency, unanimously recognized by the members of the Fiscal Council, documents not included in the agenda may be submitted for discussion and voting.

ARTICLE 13 - The sitting and alternate members of the Fiscal Council shall serve until the first Annual General Meeting held after their election, with the possibility of reelection.

ARTICLE 14 - The Fiscal Council's resolutions will be taken by majority of votes.

SOLE PARAGRAPH – When requested, copies of the Fiscal Council's resolutions will be forwarded to the Management, through the Secretary of the Fiscal Council.

ARTICLE 15 - In the eventual absence of the Chairman of the Fiscal Council, he will be replaced by his respective alternate, and the other members must choose the one who will exercise the role of Chairman at the meeting, observing the provisions in the Shareholders' Agreements filed at Braskem's headquarters.

ARTICLE 16 - Summary minutes shall be drawn up for the meetings, indicating the date and place, the members of the Fiscal Council that were present and a brief report of the works and resolutions taken, which shall include, if applicable, references to any vote of divergence of the members present, which will be filed at Braskem's headquarters.

SOLE PARAGRAPH: The signatures of the members in the minutes of the meetings may be replaced by the certified signature with digital certification or equivalent means proving its authenticity, except for the provisions of item I, paragraph 1, Article 4, of Supplementary Law No. 123, dated December 14, 2006.

ARTICLE 17 - The sequence of work, at the Fiscal Council's meetings, will be as follows:

- a) verification of the existence of a “quorum”;
- b) if there is no “quorum”, minutes will be drawn up to record the fact;

- c) reading, voting and obtaining signatures in the previous minutes, if applicable;
- d) proceedings;
- e) report, discussion and voting on the issues in the agenda;
- f) drawn up and signature of the minutes of the meeting.

ARTICLE 18 - In the discussion of reports and opinions, the Chairman of the Fiscal Council will give the floor to the members who request it, and they may, during the discussion, formulate verbal or written requests, requesting measures to instruct the subject under debate.

ARTICLE 19 – Any member of the Fiscal Council who does not consider himself/herself sufficiently informed may request verifications of the documents or to postpone the discussion, provided that it is done before the voting begins and that such postponement does not generate losses for Braskem's resolutions and interests.

PARAGRAPH ONE - The term for verification will be, at most, until the next meeting.

PARAGRAPH TWO - In case of urgency and if verifications are requested, the Chairman of the Fiscal Council may determine that the new meeting be held within twenty-four (24) hours.

CHAPTER VIII – SECRETARY

ARTICLE 20 – The Fiscal Council, in order to perform its work, will have the support of Braskem's Corporate Governance Area, and its Responsible Person, or, in case of absence, someone appointed by such Responsible Person, will exercise the role of Secretary of the Fiscal Council.

ARTICLE 21 – The Secretary of the Fiscal Council is in charge of:

- a) organizing, according to guidance of the Chairman of the Fiscal Council, the agenda of matters to be addressed in every meeting,

which shall be forwarded at least two (2) business days prior to the date scheduled for the call notice, to the Chairman of the Fiscal Council for analysis and approval;

- b) taking all necessary measures to hold Ordinary or Extraordinary meetings;
- c) ensuring that the minutes of the meetings are duly drawn up by a Member of the Legal Area and, subsequently, communicated to those entitled to it;
- d) studying the proceedings forwarded to the Fiscal Council, in order to report them, whenever requested, as a subsidy to the resolutions;
- e) keeping an updated file of the legislation and rules of interest to the Fiscal Council, as well as the Minutes of the General Meetings and the meetings of the Management and of the Board of Directors and of the Fiscal Council, with the support of Braskem's Legal Unit;
- f) forwarding and receiving any documentation relevant to the Fiscal Council;
- g) attending the meetings, distributing the documentation, reading the proceedings and making notes of the discussions, divergences and resolutions, with the support of a Member of the Legal Area with regard to the preparation, organization and filing of the minutes;
- h) taking actions with Braskem, in order to obtain the information and documents required by the Fiscal Council in a timely manner;
- i) accompanying the members of the Fiscal Council when visiting Braskem's bodies;
- j) agreeing with Braskem's management and technical levels, when necessary, to solve any problems of interest to the Fiscal Council;
- k) preparing the proceedings to be signed by the Chairman and members of the Fiscal Council;

- l) taking all advisory measures and provide administrative support to the Fiscal Council, which are required to comply with the provisions of these Rules and the Legislation in force;
- m) calling, in writing, the members of the Fiscal Council for the meetings, as directed by the Chairman of the Fiscal Council, pursuant to the provisions of Article 8;
- n) registering and controlling the processing and issue of correspondence from the Fiscal Council;
- o) keeping the Fiscal Council's file up to date;
- p) performing other activities that are assigned to him/her by the Chairman of the Fiscal Council, related to the activities of the body.

CHAPTER IX – GENERAL PROVISIONS

ARTICLE 22 – The compensation of the Members of the Fiscal Council will be fixed by the General Meeting, pursuant to the provisions of Art. 162, Paragraph 3 of Law No. 6,404/76, which will also establish Braskem's obligation to reimburse travel and stay expenses necessary for the performance of the Fiscal Council's duties.

ARTICLE 23 - Any questions arising from the application of these Rules will be a matter of order and will be resolved by the Fiscal Council, which will promote any modifications it deems necessary and pertinent.

Amended at the Fiscal Council's meeting held on June 12, 2020.